



SUSTAINABILITY REPORT

2024 - 2025

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Letter to stakeholders

Dear stakeholders,

We are pleased to present our **Sustainability Report 2024-2025**, a document that summarizes the Company's activities, impacts and objectives in the ESG (Environmental, Social and Governance) field. This budget represents a significant step for our family company that has always placed values of tradition, quality, and responsibility at the centre of its activity.

In recent years, the evolving economic and social context, market pressures and increasing awareness of the environmental impact of human activities have prompted us to review **our governance policies** and adopt an even more concrete **social responsibility**. Sustainability has become an integral part of our corporate strategy, and we are proud to share with you **the results we have achieved and the future goals**.

We have decided to undertake a **sustainability reporting** process, with the objective of making the benefits transparent to all our stakeholders. This report highlights the **added value** of the Company's activities in throughout the Italian wine market with the production of certified wines across the country and illustrates the **environmental, social and governance impact** of the different types of production and marketing activities worldwide, as well as the **actions taken** to mitigate negative impacts and maximise the benefits for the communities.

We understand the importance of operating sustainably and are committed to **continuously improving** our performance. Our challenge is to grow, generating a positive change that benefits everyone, promoting initiatives and solutions that enhance the **well-being** of the society in which we live.

Our current organisation and the actions we have undertaken will enable us to achieve **new and ambitious goals**, responding to the growing sensitivity of customers on ESG topics and ensuring attention to our collaborators throughout the value chain. With this commitment, we are determined to build a prosperous and **sustainable future** for Fratelli Martini and for all the communities we collaborate with.

Enjoy the read,
Gianni Enrico Martini





Tracking
the present,
shaping the future:
explore our concrete
steps towards
sustainability.

Methodological note

Acting today for a sustainable tomorrow: our Sustainability Report details the changes underway.

The first Sustainability Report of Fratelli Martini Secondo Luigi S.p.A., hereafter referred to as Fratelli Martini or the Company, voluntarily prepared according to the GRI Standards, outlines the initiatives undertaken, the main results achieved and the future strategies in the environmental, social and governance (ESG) topics from the 1st of July 2024 to 30th of June 2025. The Company has utilised the methodological support of Deloitte & Touche S.p.A. for the preparation of this Sustainability Report.

Over time, Fratelli Martini has undertaken an increasing number of sustainability projects, particularly in the environmental and governance areas. This Report aims to structure and highlight the initiatives undertaken, with the aim of enhancing present awareness and identifying the actions to be taken for an increasingly sustainability-oriented future. The objective is to transparently communicate the activities carried out to all the Company' Stakeholders.

In response to various market demands, the Company has decided to prepare this document prior to the

fiscal year-end. The last two months of the year 2024/2025 were therefore estimated .

To ensure comparability of data over time, a comparison was made with data for the 2023/2024 financial year.

This document was prepared by reporting a selection of the "Global Reporting Initiative Sustainability Reporting Standards" (GRI-Referenced claim) defined in 2021 by the Global Reporting Initiative (GRI).

In line with GRI Standards, Fratelli Martini has adhered to the principles of balance, clarity, accuracy, timeliness, comparability, and reliability. to ensure the quality of the information and the adequacy of the Presentation arrangements. In addition, it has considered its stakeholders and the sustainability context in which it operates for a comprehensive definition of the content.

The definition of the material topics was carried out through a materiality analysis conducted in 2025 by Fratelli Martini, which enabled the identification of significant impacts, for the organization and

the stakeholders, that are covered in this document's report, as well as the ESG actions and strategies the Company should focus on. Fratelli Martini, with the aim of aligning with the GRI Standards methodology, has undertaken an initial impact assessment to identify the most important ones on governance, environment, and people, including those on human rights, within its activities and business relationships, to draft a document that reflects the corporate reality as accurately as possible.

In the appendix to the document, the "GRI Content Index" can be consulted, where the GRI indicators associated with each material topic are reported.

The publication frequency of the Sustainability Report is annual.

For information regarding the Fratelli Martini Report, please contact the following address:
sustainability@fratellimartini.it

1 - To facilitate accurate interpretation of the document, the methodology used to estimate the data for the final two months of the fiscal year ending 30th June 2025 has been detailed.

HIGHLIGHTS



76
employees
97%
under permanent
contract

78
years of
history

IGT, DOC, DOCG wines,
Bio wines, 0% alcohol beverages
New range «SPIRITS»

Active presence
in the territory,
to involve local
communities

- **Moscato festival** for the Piedmont's suppliers
- **Participation** in the local foundation for **social, health and educational initiatives**
- **Donations** to non-profit organisations and national and international sports associations for philanthropic activities

98%
of Italian
suppliers

rigorously evaluated
according to the main
international standards
(BRC, IFS, FSC, PEFC,
Equalitas)

Projects
aimed at **reducing
the environmental
impact** throughout
the production
process

- **Photovoltaic plant** with over 3,000 panels and 2MW/h capacity by September 2025.
- Projects to **reduce the weight and change the colour** of bottles; expected reduction of at least 260 tCO₂ in the coming year.
- Project to **optimise the use of BOPP cellophane**, with an estimated reduction of 5 tonnes of plastic by 2026.
- **Adoption of « large capsules»** made from innovative and sustainable materials for the sparkling wine line.
- **Reduction of waste** generated, ensuring recovery according to ISO 14001 standards, guaranteeing reuse and recycling (-24% already achieved).
- Virtuous **management of water resources** (improvements to the purification system, new irrigation plant, etc.).

Company with
national and
international
certifications

- ISO 14001
- ISO 14064
Carbon Footprint
- ISO 14046
Water Footprint
- ISO 45001
- IFS e BRCGS
Equalitas

Solid governance,
based on principles
of accountability,
transparency,
and risk control

- **Adoption of Model 231 and the Code of Ethics**, with dedicated channels for whistleblowing to safeguard legality and transparency.
- **Cybersecurity:** Implementation of firewalls and 24/7 MDR/NDR services to strengthen corporate safeguards; zero cases of cyber breaches.
- **Zero cases of non-compliance** related to labelling, marketing, consumer health and safety.

92%
of the value
generated
distributed

Economic value
distributed to
stakeholders:
190 million
euros

**Sustainable
and certified
materials**
for packaging and
production
throughout the entire
supply chain.

- **Glass** sourced from Italian glassworks; weight and colour selected for maximum CO₂ savings.
- **Caps:** Stelvin made from recyclable aluminium (95% energy saved); plastic caps with biopolymers from sugarcane (100% renewable); FSC cork (natural and recyclable).
- **Aluminium cages and capsules** made from innovative and sustainable materials.
- **Labels** made from FSC paper.
- **Fully recyclable cellophane.**
- **Boxes, crates, cartons,** and dividers made from recycled materials and sourced from sustainably managed forests.
- PEFC-certified recyclable wooden **pallets**

Sant'Orsola
leader in Italy
(25% market share)
and **Canti**
exported to more
than **60**
countries

72 million
invested

Invested over **70 million** euros
for the renovation of the production site

Invested over **2 million** euros
for technological innovation (Industry 4.0)

01. The Identity



.1 The history

Fratelli Martini Secondo Luigi S.p.A. is a renowned family-run winery, founded in 1947 by brothers Secondo and Luigi Martini.

Located in Cossano Belbo, in the heart of the Piedmont Langhe, the Company has always nurtured a deep passion for both wine and the territory.

The founders, brothers Secondo and Luigi, have always believed in everyone's right to enjoy quality wine and have worked to preserve the resources of their land. Even

with the international expansion, the connection with the land and their local suppliers remained firm.

Currently, the Company is led by Gianni Martini, who has embraced the founders' values since joining in 1971. Gianni has driven expansion into international markets, enabling the Company to export to over 60 countries. His entrepreneurial success culminated in his appointment as President, reinforcing both family and corporate values. Eleonora Martini,

Gianni's daughter, has also begun collaborating with the Company as an expert in image consulting within the luxury sector and brand management, significantly enhancing the marketing and image of the company's brands.

Fratelli Martini is one of the main private Italian companies in the wine sector, renowned in Italy with the Casa Sant'Orsola brand and internationally with the Canti brand. With a turnover exceeding 200 million

euros and a workforce comprising more than 70 employees, the Company boasts a total production capacity of 1,500,000 hl, featuring flexible and high-speed bottling lines to meet the varying national and international demand for wines and sparkling wines.

The head office of Cossano Belbo accommodates an exclusively owned production complex, employing modern oenological technologies, within the new facility designed

in 2013 in collaboration with the esteemed architect Piero Lissoni, who created a fusion between technology and nature. Fratelli Martini is one of the main producers of Asti DOCG, Gavi DOCG and Barolo DOCG, Barbera DOCG, with crushing centres in Cossano Belbo and Gavi. It harvests around 100,000 quintals of grapes from over 1,000 hectares of vineyards, consolidating its position in the Piedmont wine sector.



1971

Gianni Martini joined the company



2006

Inauguration of the Magnificat, the barricaia wine of the company

1994

First Moscato Festival

2013

Expansion and modernization of the plants at the head office in Cossano Belbo



2021

Obtained the Equalitas certification and publication of the first Sustainability Report

2025

First GRI Sustainability Report

1947

Establishment of the company by Secondo and Luigi Martini



1980

International expansion

2002

Creation of the CANTI brand for the UK market



2011

Beginning of the collaboration with Eleonora Martini and revamping of marketing strategies

2015

Inauguration of the winery cellar, heart of the company, followed by a careful renovation work



2022

Adoption of Model 231, and ISO 14001:2015 and ISO 45001:2018 certifications

Management responsibility

Administrative structure

Board of Directors	Board of Statutory Auditors	Health and Safety	Supervisory Body
Gianni Enrico Martini Chairman of the Board of Directors	Edoardo Fea Chairman of the Board of Statutory Auditors	Vaniel Nervo Security Attorney	Dott. Francesco Maria Massolo Accountant and statutory auditor, accounting and budgetary expert
Giulio Maria Tommaso Culasso Chief Executive Officer	Giovanni Vissio Chairman of the Board of Statutory Auditors		Avv. Arnaldo Bernardi External legal, expert in compliance and internal investigations
	Barbara Negro Chairwoman of the Board of Statutory Auditors		Avv. Matteo Vizzardi External legal, expert in criminal law and compliance
	Francesco Massolo Alternate Auditor		
	Deborah Tallone Alternate Auditor		

.2 Governance and the principles that drive business

Driven by transparent and rigorous governance, Fratelli Martini is committed to responsible, future-proof management. Our expert leadership and state-of-the-art internal control system ensure sustainable growth and a future of shared value for all stakeholders, deeply connected to the fertile Cuneo hills.

The registered office of Fratelli Martini is located in Milan, while the production and logistics headquarter is in Cossano Belbo, in the province of Langhe.

Fratelli Martini adopts a solid and well-defined governance structure, ensuring an effective and responsible management of the Company. Corporate governance is designed to ensure transparency, integrity, and regulatory compliance, while promoting the achievement of long-term strategic business objectives.

The Board of Directors of Fratelli Martini consists of two active members. Current Directors are Gianni Enrico Martini, **Chairman of the Board of Directors**, and Giulio Maria Tommaso Culasso, **Chief Executive Director**. Gianni Enrico Martini holds extensive authority over the operational management and administration of the Company. He is responsible for the Company's asset, economic, and financial results, and represents the Company toward associations, federations, consortia and during commercial events.

Giulio Maria Tommaso Culasso, on the other hand, has powers of ordinary administration. He manages civil, fiscal, social security and welfare obligations and oversees the corporate management control system.

There is also a **Board of Statutory Auditors** composed of five members, including the Chairman and two alternate auditors.

Additionally, there is a **Security Attorney** responsible for managing local units and overseeing health, safety and hygiene at work, environmental protection, and food hygiene.

Corporate governance is committed to recognising and spreading ethical and transparent values and principles, both between its employees and through all business partners. This commitment is established through several tools that strengthen the Internal control and risk management system, particularly: The Code of Ethics and the Organisation, Management and

Control Model pursuant to Legislative Decree 231/2001².

The Company has also established a **Supervisory Body**, with the primary task of monitoring the effectiveness, updating, and compliance with the Model 231. The Supervisory Body is responsible for verifying that the model is adequately implemented and observed, conducting control and analysis activities. In case of non-compliance, the Supervisory Body shall propose the necessary corrective measures and shall meet periodically to update the Board of Directors and the Board of Statutory Auditors. Furthermore, the Supervisory Body plays a key role in promoting a culture of corporate integrity by organising awareness activities for employees on the principles of the model. With full autonomy and control authority, the Supervisory Body ensures that its decisions are independent and aimed at strengthening corporate governance, ensuring that the Company's operations are conducted in accordance with current regulations.

² - For more information, see chapter 5 "Business Conduct".



Our mission: to be the leading reference for the supply of Italian wines throughout the world.

The values



People

People are the true driving force of the company. Rather than being mere cogs, every member of Fratelli Martini's team is valued and encouraged to express themselves, fostering a collective effort towards a more prosperous future.



Territory

The territory is the starting point; it is the source of prosperity. For this reason, the environment has a crucial value for Fratelli Martini, so sustainability, minimal impact and a respectful approach to viticulture are essential values.



Wine

Nothing would be meaningful without the key protagonist, the wine. Fratelli Martini offers a quality product that is accessible to consumers across the various countries it serves. Since its inception, the exceptional quality of products from Casa Sant'Orsola, Canti, and other brands has always been complemented by affordable pricing, ensuring that everyone can enjoy a high-level wine experience.

The certification system

Sustainability represents a central and cross-cutting element in the activities of Fratelli Martini, supported by a structured management system that is internationally recognised through numerous certifications in quality, food safety and environmental domains, and further reinforced by various private standards including:



FIRST YEAR CERTIFICATION	CERTIFYING BODY	TYPE OF CERTIFICATION MAINTAINED
2004	DNV	IFS
2004	DNV	BRCGS
2017	EUROFINS	SEDEX-SMETA2
2002	ICEA	ORGANIC PRODUCTION
2020	VALORITALIA	EQUALITAS
2022	TUV THURINGEN ITALIA SRL	UNI EN ISO 14001
2022	TUV THURINGEN ITALIA SRL	UNI EN ISO 45001



.3 The path of Sustainability

In 1987, the concept of sustainable development was articulated in the “Our Common future”, also known as the “Brundtland Report”, as a development that meets the needs of the present without compromising the ability of future generations to meet their own needs. This principle highlights the responsibility of current generations toward future generations, emphasizing both intergenerational and intra-generational equity.

From this initial, predominantly ecological definition, the concept of sustainability has evolved to include various dimensions that contribute to development, generating a significant international debate. Sustainability is therefore a dynamic and continuous process that must integrate all

components essential for sustainable development.

Fratelli Martini has progressively developed its sustainability initiatives over the years, achieving significant milestones and ambitious goals that reflect a vision focused on continuous improvement and value creation for the environment, society, and the economy. Since 2021, the Company has been certified according to Equalitas Standard³, the first certification in the wine sector that demonstrates the sustainability of the practices adopted by the wineries. This standard mandates certification across three production dimensions: the Company (Organization Standard), the finished product (Product Standard), and the territory (Territory Standard).

Following these important achievements, Fratelli Martini drafted a Sustainability Policy in 2021, a document outlining the priority objectives based on productive excellence and ESG criteria:

- **Satisfy customers** by increasing and consolidating quantities of product sold.
- **Ensure operations comply** with quality and legal requirements at Community, national, regional, and local levels, while adhering to agreed environmental requirements and voluntary regulations, as well as specifications defined through the implementation of planned processing processes.

• **Constantly guarantee the food safety** of the product, complying with hygiene requirements of the processed product and safeguarding consumer health through the application and enhancement of the Food Safety Management System.

• **Minimize non-compliance** at all stages of business processes, while ensuring no customer complaints.

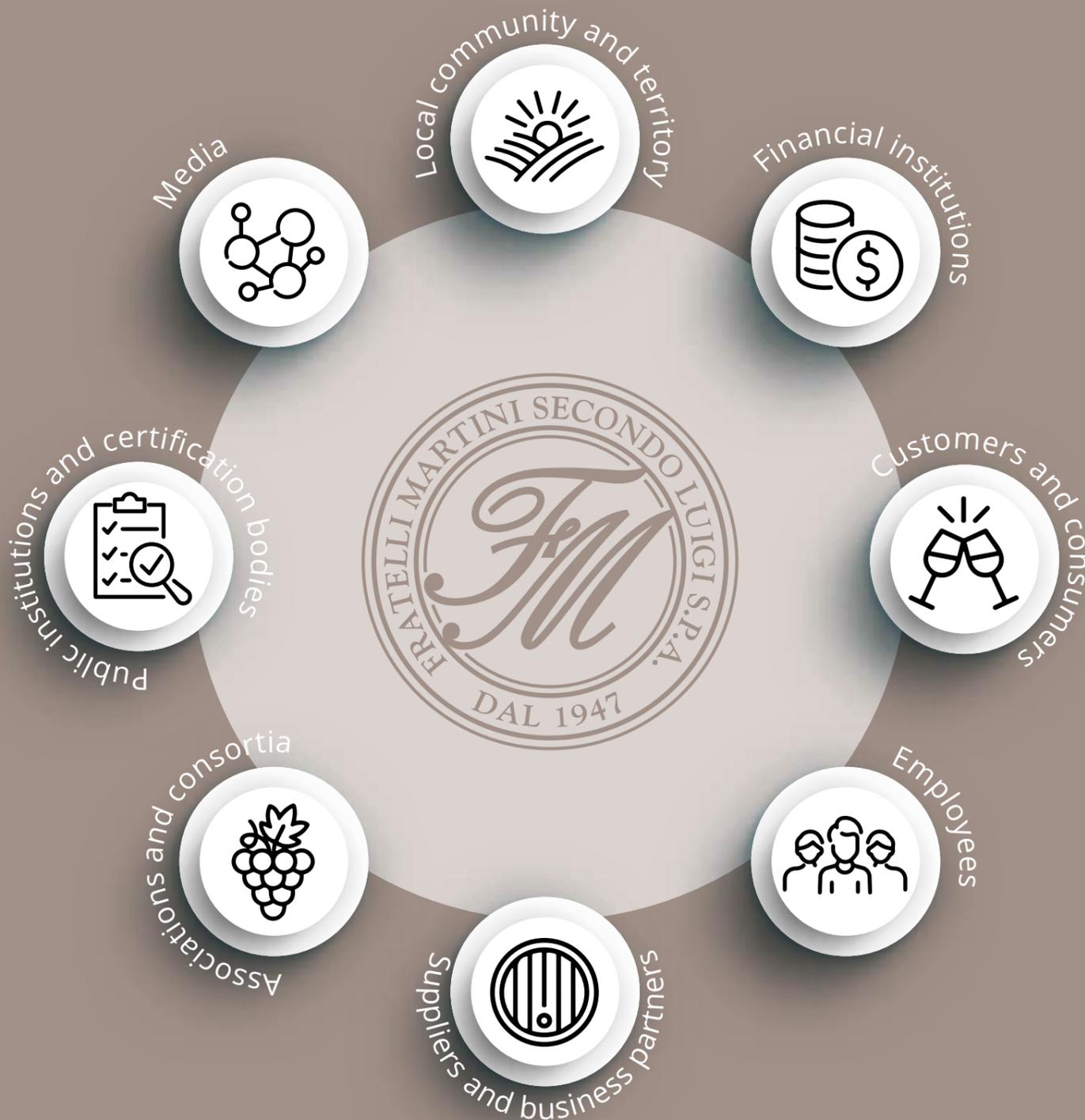
• Conduct all activities to **achieve environmental, social and governance sustainability objectives** aligning with the Sustainable Development Goals (SDGs) set by the United Nations.

In 2021, Fratelli Martini produced its first sustainability report, coinciding with the acquisition of the Equalitas certification. This initial undertaking represented a fundamental milestone towards a more structured and transparent management of the Company’s environmental, social, and economic impacts. This report further underscores the significance of sustainability for Fratelli Martini. The adoption of GRI Standards as an international methodological reference provides a robust foundation for assessing current ESG performance and guiding continuous improvement in the years ahead.

3 - <https://www.equalitas.it/lo-standard/>

Key Stakeholders

BUILDING PROACTIVE DIALOGUE AND STRATEGIC COLLABORATION FOR SUSTAINABLE GROWTH



The stakeholders of Fratelli Martini

In planning and managing its activities and initiatives, Fratelli Martini places great emphasis on relations with its stakeholders, committing to ensuring a transparent and ongoing dialogue. The aim is to understand the expectations and needs of all individuals and entities interacting with Fratelli Martini, to implement initiatives to best meet them.

In the context of preparatory activities for defining material topics, the primary stakeholders for Fratelli Martini were identified through a benchmark analysis of several peers in the sector, detailed further in the paragraph “the Materiality Analysis”. During 2025, the results of this analysis were discussed by management, who made necessary adjustments and additions to define the set of subjects with which Fratelli Martini engages in managing its activities.

The analysis conducted has led to the identification of eight categories of stakeholders, namely individuals or entities whose interests are or may be influenced by the Company's activities. The categories represented on the left are to be considered as a summary of the categories of subjects that influence Fratelli Martini's activities or are impacted by them.

The identification of stakeholders, their interests, and their expectations was a crucial step in the process of drafting the document.

Stakeholders, in accordance with the definitions provided by the **GRI Standards** and leading frameworks in the field, are all entities or individuals who can reasonably be significantly affected by the activities, products, and services of the organization, or whose actions can reasonably impact the organization's strategies and its ability to achieve its objectives.



GOVERNANCE AND ECONOMIC RESPONSIBILITY

- Integrity, ethics and corporate reputation
- Creating economic and sustainable value



ENVIRONMENTAL LIABILITY

- Energy consumption and the fight against climate change
- Responsible use of water resources
- Circular materials and waste management



RESPONSIBILITY TOWARDS PEOPLE

- Well-being, development and growth of employees
- Health and safety of workers
- Diversity, inclusion and equal opportunities
- Valorisation and development of the territory



PRODUCT QUALITY AND CUSTOMER RESPONSIBILITY

- Responsible management of the supply and distribution chain
- Product development and innovation
- Product quality, well-being and consumer satisfaction

The materiality analysis

The contents of the financial statements have been identified starting from the material topics defined by Fratelli Martini, namely the most important ESG topics, which form the basis for reporting of non-financial information.

The methodology prescribed by GRI Standards 2021⁴ requires that material sustainability topics reflect the organization's most significant impacts on the environment, people, and governance, including those on human rights. The impacts

considered, which may be positive or negative, potential, or actual, are directly linked or caused by the activities of the organization and its value chain, in the short, medium, and long term.

The process that led to the definition of the material topics of Fratelli Martini initially focused on **a contextual analysis of the Company, which included an examination of activities, commercial relations, and sector. This first phase was followed**

by a benchmark analysis of the main wine sector peers, aimed at identifying the key areas covered in public sustainability documents, as well as the methods adopted for reporting and communicating information. The management examined elements such as the adoption of GRI Standards and other reporting guidelines, the implementation of stakeholder engagement⁵ activities and, more generally, the positive and negative, actual, and potential impacts, along with the material topics identified by

the reference panel. This preliminary analysis enabled the Company to identify the main impacts⁶, both real and potential, on environment, people, and governance, including those on human rights, within the business activities and relationships between Fratelli Martini and its stakeholders.

4 - For further details on the methodology used, please refer to the methodological note.

5 - Stakeholder engagement refers to the systematic involvement of an organization's stakeholders on "material" topics, namely the relevant elements for both the organization and the stakeholders themselves.

6 - The impact is defined as the effect that an organization has (current impact) or could have (potential impact) on the environment, people, and governance. Moreover, the impact can be positive, if it contributes to the sustainable progress of people, local communities, and the environment, or negative, if it causes harm.

ESG. Area	Material Topic	Impact	Nature of impact	Involvement of Fratelli Martini
Governance and economic responsibility	INTEGRITY, ETHICS, AND CORPORATE REPUTATION	Non-compliance with laws, regulations, and standards	Negative potential	Caused by Fratelli Martini
		Non-ethical conduct of business	Negative potential	Caused by Fratelli Martini
	SUSTAINABLE ECONOMIC VALUE CREATION	Positive direct and indirect economic impacts generated by the organisation through its business activities for workers, local communities, and other stakeholders	Positive actual	Caused by Fratelli Martini
Environmental liability	ENERGY CONSUMPTION AND THE FIGHT AGAINST CLIMATE CHANGE	Power consumption	Real negative	Caused by Fratelli Martini
		<i>Direct and indirect GHG emission generation (Scope 1 and 2)</i>	Real negative	Caused by Fratelli Martini
		<i>Upstream and downstream indirect GHG emissions (Scope 3)</i>	Real negative	To which Fratelli Martini contributes and correlated through its business relationships
	CIRCULAR WASTE AND MATERIAL MANAGEMENT	Waste generation	Real negative	Caused by Fratelli Martini
		Environmental impact of packaging	Real negative	Caused by Fratelli Martini
	RESPONSIBLE USE OF WATER RESOURCES	Water consumption	Real negative	Caused by Fratelli Martini
Water contamination		Negative potential	Caused by Fratelli Martini	
Responsibility to people	EMPLOYEE WELL-BEING, DEVELOPMENT, AND GROWTH	Employee well-being	Real positive	Caused by Fratelli Martini
		Employee attraction and retention	Real positive	Caused by Fratelli Martini
		Employee development and training	Real positive	Caused by Fratelli Martini
	DIVERSITY INCLUSION AND EQUAL OPPORTUNITIES	Respect for diversity and promotion of an inclusive business climate through business activities and initiatives that combat discrimination	Positive potential	Caused by Fratelli Martini
	HEALTH AND SAFETY OF WORKERS	Accidents at the workplace	Negative potential	Caused by Fratelli Martini
	VALORISATION AND DEVELOPMENT OF THE TERRITORY	Development of the community	Real positive	Caused by Fratelli Martini
Product quality and customer responsibility	RESPONSIBLE MANAGEMENT OF THE SUPPLY AND DISTRIBUTION CHAIN	Environmental and social evaluation of suppliers	Positive potential	Caused by Fratelli Martini
	PRODUCT DEVELOPMENT AND INNOVATION	Technological innovation of processes and products	Positive potential	Caused by Fratelli Martini
	PRODUCT QUALITY, WELL-BEING, AND CUSTOMER SATISFACTION	Development of products that meet quality and safety standards that align with industry best practices	Positive potential	Caused by Fratelli Martini

In accordance with the new version of the GRI Standards (2021), Fratelli Martini has identified and associated the actual and potential positive and negative impacts with material topics. This document therefore provides a comprehensive overview of the impacts of business activities concerning ESG topics, also highlighting those that can affect Fratelli Martini's ability to create value over time.

The table below shows the material topics and their related impacts.

The materiality analysis has enabled Fratelli Martini to identify the most important topics for the Company's sustainability and to define a sustainability plan consistent with the expectations of the stakeholders. This process has strengthened the Company's sustainability commitment by ensuring responsible and transparent management of company assets and activities.



The commitment of Fratelli Martini to the future



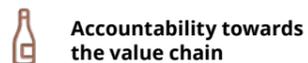
Digitalise the enterprise



Development of human capital



Reduction of environmental impacts



Accountability towards the value chain

The 17 Sustainable Development Goals, or SDGs, approved in September 2015 by the governments of the 193 member countries of the United Nations General Assembly, recognize the close link between human well-being and the health of natural systems, highlighting the common challenges faced by all countries in ensuring a sustainable future.

The goals are part of the ambitious agenda known as Agenda 2030 for Sustainable Development and are structured into 169 “targets”. The SDGs are universal and are

based on the integration of the three dimensions of sustainable development: environmental, social, and governance.

Fratelli Martini has launched significant projects ranging from local community support to environmental protection, to the promotion of ethical and innovative business practices with the aim of actively contributing to the achievement of the SDGs. This commitment is reflected in four strategic areas, which show that the Company is defining an increasingly sustainable path for business growth.

These strategic areas will be enriched in the second half of 2025 with the development of a more detailed Sustainability Plan to 2030, covering the entire value chain. The strategic areas were compared

with the SDGs, to understand how to enhance the Company’s contribution to some of these targets. Fratelli Martini has examined the 169 ‘targets’ outlined by the SDGs, identifying those to which it can contribute

effectively through its daily activities. The SDGs to which it contributes are Goal 3, Goal 5, Goal 6, Goal 7, Goal 8, Goal 9, Goal 12, Goal 13, and Goal 15, as specified in the following graph.

Fratelli Martini’s contribution to SDGs



Digitalise the enterprise

Role and contribution of Fratelli Martini in technological innovation within the production cycle for greater competitiveness and efficiency.



Planned Initiatives:

- To Invest in technologically advanced machinery with lower energy impact to increase production efficiency and reduce resource wastage (Industry 4.0 and 5.0).
- To Contribute to the reduction of energy consumption.
- To Evolve existing technologies in the field of cybersecurity to meet global challenges and comply with current regulations.
- To Improve technological infrastructure to adhere to the highest security standards in terms of *business continuity* and *business recovery*, with attention to the necessary energy expenditure.



Development of human capital

Fratelli Martini’s role and contribution in fostering human capital development.



Planned Initiatives:

- To Enhance human capital through welfare initiatives and the promotion of personal well-being;
- To Introduce new training programmes;
- To Increase the promotion of diversity and inclusion as core corporate values.



Reduction of environmental impacts

Fratelli Martini’s role and contribution in mitigating environmental impact.



Planned Initiatives:

- To Instal photovoltaic systems;
- To Reduce GHG emissions and calculate carbon and water footprints;
- To Minimise waste generation through recycling and reuse.



Accountability towards the value chain

Fratelli Martini’s role and contribution in establishing robust relationships within its value chain to ensure the highest quality of its products.



Planned Initiatives:

- Continuously ensure the food safety of products while safeguarding consumer health;
- To Promote awareness campaigns on responsible and conscious consumption through product communication activities;
- To optimise the supplier qualification system based on ESG criteria;
- To Establish partnerships with suppliers to develop projects aimed at optimising the use of virgin materials in packaging;
- Market products with packaging that incorporates increasingly recyclable and sustainable components.

The scheme shown does not encompass all the initiatives that the Company plans to implement

in the coming years. More details will be included in the Sustainability Plan, where the Company strategy,

objectives and related KPIs will be elaborated, with an indication of the implementation timeline.

“In **Langa**, the sun turns the hills to gold,
and your spirit is intoxicated
by the aroma of wine and the earth.”



02. Product responsibility and customer relationship

Industry 4.0

is the digital evolution of manufacturing, a manufacturing paradigm centred on the integration of intelligent technologies, real-time data, and interconnected facilities. The aim is to transform the factory into a dynamic and adaptive system, capable of optimising processes, reducing waste, enhancing operational flexibility, and improving product quality.

.1 The locations of Fratelli Martini

The iconic centres of the Fratelli Martini production reflect the Company's deep identity and narrate its vision, which combines territorial roots with an international vocation. The beating heart of production is located in Cossano Belbo, in the heart of Langhe, a UNESCO World Heritage Site since 2014. Here, nestled in a wine-growing landscape of rare beauty, lies the Company's production and logistics hub: an architectural complex designed in partnership with the Lissoni & Partners studio, and conceived according to the principle of open architecture.

Fratelli Martini's production facility is modern, technologically advanced, and managed by a team of highly qualified oenologists, who efficiently and effectively meet diverse production requirements. The site boasts a state-of-the-art bottling line for sparkling wines and an integrated logistics centre.

Since 2010, the company has been on a continuous path of modernisation and technological innovation, investing approximately 70 million euros to upgrade its production sites,

through the implementation of new industrial plants and machinery, as well as the offices.

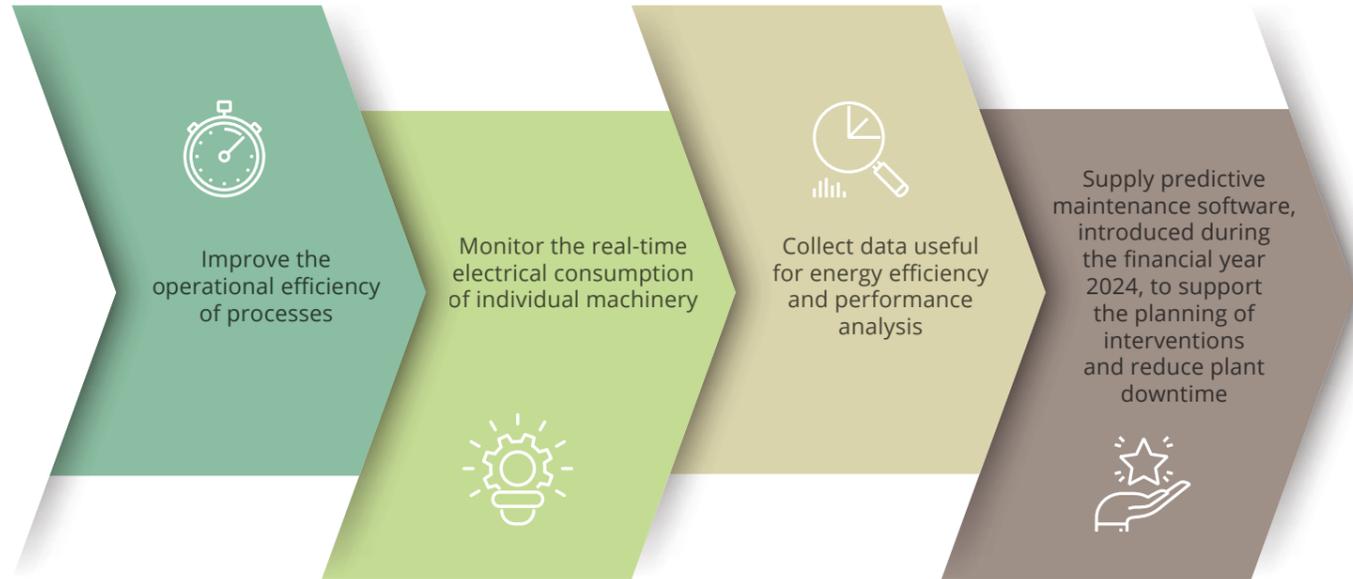
In recent years, this process has accelerated markedly due to the widespread adoption of Industry 4.0 principles. Since 2021, the Company has invested over €2.2 million, concentrating on interconnected machinery, advanced automation, and intelligent monitoring systems to enhance efficiency, traceability, and sustainability of its own processes. All machines are digitally connected, facilitating the collection and processing of data that support more environmentally and management-aware decisions. Machinery, sensors, and software communicate seamlessly throughout the entire value chain, enabling continuous performance monitoring and predictive asset management, with a focus on improving environmental sustainability and energy efficiency.

Key interventions in the renewal process



- 1** Infrared spectroscopy (FTIR) Analyser: an invaluable instrument for rapid and precise sample analysis during quality control, ensuring high purity and compliance standards are upheld without impeding the production process.
- 2** Vinifiers and pneumatic presses: these technologies enable more precise management of the fermentation and pressing phases of grapes. Compared to traditional equipment, they ensure gentler processing, preserving the organoleptic characteristics of the grapes and reducing product losses.
- 3** Five 800 hl autoclaves: large pressurised tanks installed in 2024, essential to produce sparkling wines. Their advanced technology allows precise control of temperature and pressure during foam intake, enhancing the quality of the final product and sustainably increasing production capacity.
- 4** High-efficiency refrigeration systems: also installed at the Gavi plant, these systems ensure optimal temperature preservation of wines and products during the most delicate phases, while simultaneously reducing energy consumption compared to traditional systems.
- 5** New tangential filter: an advanced technology for wine filtration that allows for the recovery of a greater quantity of product compared to traditional methods, reducing waste and thus contributing to more sustainable resource management. This technology avoids the use of fossil flours, which are difficult to purify.
- 6** Automatic packaging lines: the upgrade of the lines included the installation of cartoning machines, forming machines, gluing machines, and inserters for honeycomb structures, along with the modernisation of existing cartoning machines through the addition of sorting machines and conveyor belts. This equipment automates the entire final packaging process, enhancing speed and accuracy, reducing errors, and ensuring higher food safety and operational standards.
- 7** Automatic shrink-wrapping machine: installed in 2024 and connected to the company ecosystem, this machine facilitates the wrapping and packing of products for shipping, ensuring more efficient use of materials and time. It reduces plastic usage and optimises storage and transport spaces.
- 8** Weighing systems for cartons: these systems enable the precise measurement of each package's weight, ensuring compliance with quality and content standards. This reduces the risk of non-compliance and waste, thereby improving customer satisfaction.

This transformation has cross-affected the vinification, packaging, and storage departments, helping to:



In continuity with this strategic trajectory, Fratelli Martini today embraces the principles of Industry 5.0, aiming to integrate increasingly advanced technology and human centrality, promoting productive processes that are not only smarter, but also more inclusive, resilient, and oriented towards the well-being of people and territory.

Within this state-of-the-art factory, one of the most captivating and representative places of the Company's identity takes shape: The Magnificat, the wine cellar of the Fine Wines. A space of extraordinary elegance, where durmast barrels preserve red wines during aging, guiding them towards their ideal maturation. In the centre of the room, a dramatic spiral staircase connects the basement to a bright upper space.

On the terrace outside the facility, the most representative grape varieties of the Piedmonts' tradition

are cultivated: Nebbiolo, Barbera, Dolcetto and Moscato. The terroir of each vine has been meticulously reconstructed to allow the grape to evolve to their fullest potential.

The offices are adjacent to this production facility, housing commercial functions and customer care services. They coordinate the national and international distribution network, ensuring a direct and personalized relationship with clients and business partners.

This integrated setup strengthens the synergy between production, logistics, and market, contributing to the solidity and resilience of the Company's business model. The spaces of Fratelli Martini are not just production areas but a tangible expression of a corporate culture that prioritizes quality, beauty, and connection with the territory.

In addition to the Cossano Belbo

facility, Fratelli Martini has another production site, which reflects the same commitment to quality, territorial identity, and innovation. The Castel di Serra facility is entirely dedicated to the production of Gavi di Gavi DOCG. Local vinification not only complies with regulatory requirements but also stems from the desire to preserve the connection with the terroir and to maximise the authentic expression of the Cortese grape. Even at this site, the same high standards of quality and sustainability that distinguish Fratelli Martini's entire operation are upheld.



.2 The products

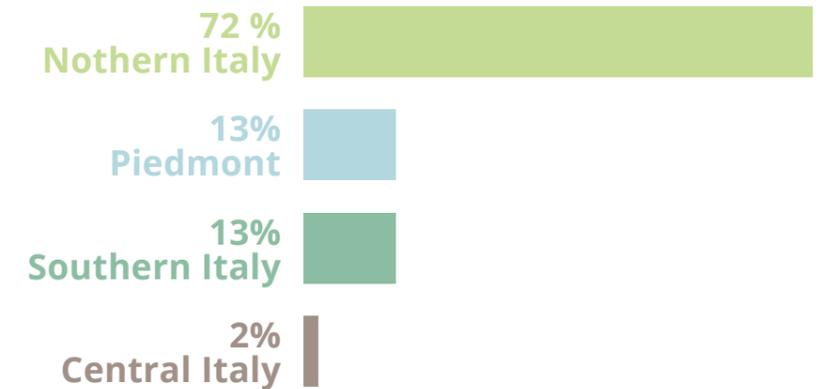
Fratelli Martini boasts an annual production of approximately 60 million litres, primarily destined for large-scale distribution in Italy and abroad. The company stands out in the wine market for its ability to offer a wide and well-structured portfolio of products, available in various sizes, designed to specifically meet the diverse needs of consumers and target markets. The company operates through two main brands: Sant'Orsola, primarily aimed at the Italian market, and Canti, an international brand for export.

Fratelli Martini's offering stands out due to its strong focus on the sparkling wine segment, with Prosecco, sparkling wines, and Asti DOCG constituting the core of its production. Notably, Sant'Orsola has become a leader in the Italian large-scale retail sector, with a market share of approximately 25% in 2024, while for the 0.75 cl Prosecco format exceeded 23%. In addition to sparkling wines, the Company provides a selection of still wines that

emphasise indigenous grape varieties and their regions of origin. The range and adaptability of the offering are also expressed through soft brands/private label productions, created for selected clients, and designed to meet specific market needs. Rounding out the offering are the "local jewels", exceptional wines obtained from grapes grown within the family's own estates and distributed through the Company's commercial channels.

The estates — Villa Lanata in Cossano Belbo, Cascina lo Zoccolao in Barolo, La Toledana in Gavi, and Cascina Doria in San Cristoforo — are located in some of the most prestigious viticultural areas of Piedmont. Since 2024, the offering has further expanded with the introduction of a line of Spirits, including Aperitivo and Vermouth Superiore di Torino, developed to address new consumption trends and enhance the tasting experience.

WINES PRODUCED BY REGION IN 2024-2025



7- Data source IRI - Circa

Some of the proposals of...



CANTI
THE ITALIAN STYLE



Some of the proposals
of Local Jewels



Some of the awards received...





The offerings of the new “Spirits” division

In 2024, the Company initiated a new business unit by introducing a line of Spirits, culminating from over two years of dedicated work on developing recipes. The result is a wide range of products crafted to meet the needs of both the HoReCa channel and Large-scale Distribution. Among the leading offerings is the Aperitivo, perfectly aligned with Prosecco D.O.C Millesimato, often hailed as the “King of the Party”. With its distinctive and memorable profile, the Aperitivo enhances moments of conviviality with a fresh and contemporary style.

The Vermouth di Torino Superiore is also noteworthy, crafted with at least 50% Piedmont wines and flavoured with botanicals cultivated and harvested in Piedmont, as stipulated by the disciplinary. This offering is deeply rooted in local wine tradition, while simultaneously celebrating the festive and authentic spirit that has always defined the Company’s brands. Completing the offering is the Bitter, designed for mixing, while a series of new products are currently under development and set for launch.



The raw material serves as the starting point, and its selection is crucial for producing **high-quality wines**.

Circular economy of the wine chain

The lees generated during racking are collected and managed separately. Specifically, they are denatured with lithium chloride, in accordance with current legislation, and sent to the distillery in compliance with environmental regulations.

.3 Production

Fratelli Martini employs two different business models.

The harvested grape is delivered to the cellar by the winemakers according to a shared and carefully planned schedule, which considers several crucial factors: the level of ripeness of the cultivated varieties, the available logistical capacity, and the technical requirements of cellar operations. Meticulous and organised management of the inputs is essential to ensure constant and regular flows at the entrance, thus allowing uniform and optimal treatment of the grapes. Special attention is given to the time between collection and arrival at the cellar, minimised to prevent oxidative phenomena or spontaneous fermentations that could compromise the quality of the product.

Once in the cellar, each batch of grapes is subjected to rigorous quantitative and qualitative controls. For each lot, the net weight of the load is checked, and the sugar grade, a key parameter for the quality of the wine, is determined using specific instruments such as refractometers

or more detailed chemical analyses. Simultaneously, visual, and manual checks are conducted on the health status and integrity of the berries, precisely recording the origin of each contribution. This system ensures complete traceability along the entire chain, guaranteeing not only consistent quality but also transparent reporting to individual partners and final consumers.

After pressing, the must undergoes the clarification process, which is essential for removing suspended solid particles and stabilising the product before subsequent processing. Depending on the specific characteristics of the must and production objectives, this operation can be carried out using different techniques. Static decanting is one of the most traditional methods, based on natural particle sedimentation, possibly accelerated by the use of natural enzymes. Flotation, on the other hand, involves controlled gas injection to quickly lift and separate solid particles. Alternatively, the must can be purified by vacuum filtration or, more frequently and



PIEDMONT

In Piedmont, where the production facilities are situated, the supply chain is concise and directly overseen by the agronomist responsible for Fratelli Martini. The grape suppliers are distributed throughout the lower region of Piedmont.



OTHER ITALIAN REGIONS

For wines sourced from other Italian regions, the company employs a different model and maintains long-standing relationships with the leading cooperatives in those areas. Through robust agreements, it ensures the acquisition of the finest musts and wines from various regions, personally verifying their quality with the assistance of its own on-site winemakers.

with optimal results, by tangential filtration, a technique that is delicate and highly efficient in preserving the organoleptic characteristics of the product. Following this treatment, the clarified and filtered must is stored in cold storage rooms at a controlled temperature to maintain its chemical and aromatic properties intact.

The assembly phase, in which the so-called blends are created, is entrusted to the team of enologists, and follows the seasonal production plans defined by the Company. These blends are developed through rigorous chemical-physical and sensory analysis of each batch, with the aim of creating wines that faithfully reflect the distinctive style of Fratelli Martini.

During alcoholic fermentation, a crucial phase in which the sugars present in the must are transformed into alcohol by yeasts, specific authorized adjuvants and oenological additives are added, if necessary, carefully selected according to the type of grape and the characteristics of the desired wine. Following

this fermentation, particularly for structured red wines such as Barolo and Barbaresco, malolactic fermentation may be initiated, a natural process that imparts softness, balance, and complexity to the wine. For prestigious wines such as Barolo, Barbaresco, Barbera d'Asti Superiore, and Barbera d'Alba, aging in wood is a fundamental step. During this phase, the wine is transferred to oak barrels or barriques for a period of aging that varies according to the disciplinary guidelines and the enological choices of the Company, thus enriching the product with aromas, balanced tannins, and structure.

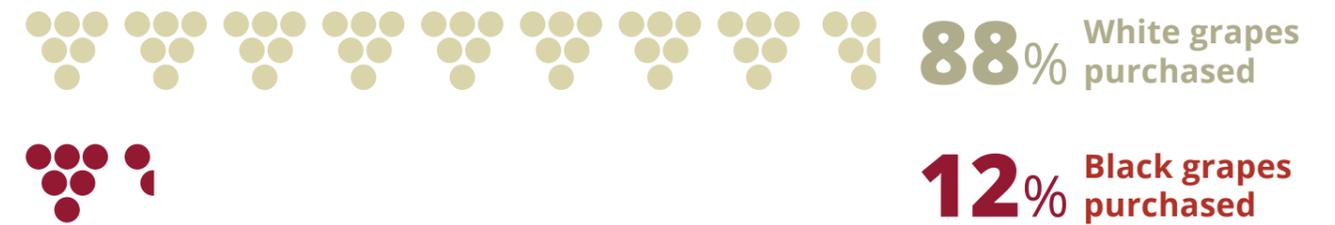
Before bottling, to ensure absolute clarity and microbiological stability, the wine is subjected to additional tangential filtration. The clarified product is then temporarily stored in stainless steel tanks until final packaging. During bottling, the wine undergoes a final microfiltration, a process that removes any residual impurities, and is optionally enriched with a minimal amount of sulphur dioxide. This serves to protect the wine from microbiological and

oxidative alterations during transport and subsequent distribution, thus guaranteeing an integral and impeccably qualitative product for the final consumer.

These integrated and controlled processes, in strict compliance with disciplinary guidelines and current regulations, reflect Fratelli Martini's constant commitment to sustainable production, respectful of the raw material and oriented towards the highest quality, with particular attention to the rigorous control of every operational phase and the valorisation of the territory and its wine tradition.



PERCENTAGE OF GRAPES PURCHASED IN 2024-2025⁹



.3 Suppliers

At the foundation of Fratelli Martini's product quality is a robust chain, complex and strongly rooted in the territory. The Company collaborates with a network of diverse suppliers, including small family farms, cooperatives, protection consortia, and industrial entities. Moreover, the direct relationship with chain partners enables not only constant monitoring of quality standards but also more responsible management of commercial relations.

The territorial roots of these collaborations constitute a distinctive element of Fratelli Martini's supply model, which emphasises mutual trust, continuity of relations, and in-depth knowledge of the entities with which it operates. This approach is also reflected in the geographical composition of the suppliers: the percentage of domestic suppliers⁸ accounts for a significant share of the total, amounting to 98%, compared to 2% from foreign markets. This

strategic choice allows the Company to control quality at every stage of the supply chain, reduce the distance between production and supply, and minimise the environmental impact associated with logistics and transport.

Fratelli Martini's network of grape producers primarily consists of small and medium-sized farms, often family-run, distributed in viticultural areas of Piedmont. These entities are strongly rooted in the territory and historically linked to the Company. The varieties provided include some of the most representative of the Piedmonts' wine tradition, such as Barbera di Asti and Alba, Brachetto di Acqui, Barolo, Nebbiolo, Moscato di Asti, and Cortese, all cultivated and vinified locally. The size of the farms varies significantly, but all contributors share values related to the quality and care of the vineyard. The relationship between Fratelli Martini and its contributors extends

far beyond mere commercial exchange. The Company promotes a constant and structured dialogue, offering technical and agronomic support throughout the production cycle. This translates into frequent vineyard visits, collaborative moments in the cellar, and meetings dedicated to regulatory updates and good agricultural practices.

Simultaneously, Fratelli Martini maintains permanent collaborations with a selected network of wine cooperatives and wineries distributed throughout the national territory. These entities supply the farm with musts and wines already vinified, allocated to different product lines. Through these collaborations, Fratelli Martini effectively covers the main Italian wine districts and offers a diverse product portfolio, which highlights various regional characteristics, while maintaining strict control over traceability and regulatory compliance.

⁸ - The data regarding the percentage of national and international suppliers for the reporting year 2024-2025 includes an estimated component. For more details on the estimation methods applied, please refer to the section "Product Responsibility and Customer Relations" contained in the detailed tables in Chapter 6 - Annexes.

⁹ - The data refers to the situation as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a forecast value for the closing of the fiscal year.

The cooperatives and wineries involved are robust structures, deeply rooted in the local agricultural fabric, often comprising tens or hundreds of associated wine growers who share know-how, infrastructure, and productive values. Working with cooperatives and wineries means, for Fratelli Martini, investing in a widespread, inclusive, and resilient chain model that strengthens the link with the territories and contributes to the economic and social vitality of rural communities.

In addition to the grape suppliers and the cooperatives and wineries that supply must and wine, Fratelli Martini utilises a structured network of suppliers specialising in essential goods and services to complete the production and packaging cycle of wine. In this domain, the Company maintains a strongly proximity-oriented approach to quality, sustainability, and innovation, collaborating mainly with national suppliers, selected based on consolidated relationships, qualified technical skills, and good

environmental and social practices. These suppliers not only guarantee high performance standards but also distinguish themselves by their ability to propose innovative solutions that can improve process efficiency, reduce environmental impacts, and contribute to the sustainable evolution of the supply chain.

Among the strategic suppliers of Fratelli Martini are those of oenological additives and technological adjuvants, sourced from highly qualified Italian companies, with which the Company maintains consolidated relations. They are specialised companies, constantly updated in technical and regulatory terms, able to guarantee high standards of safety, traceability, and compliance with current regulations.

An equally central role is played by the packaging suppliers, providing all the materials necessary for the dressing of the finished product (such as bottles, caps, capsules, cages, and labels). For glass factories, collaboration with market-leading

suppliers has enabled the joint development of projects to reduce bottle weight, yielding concrete benefits in terms of lower raw material use and reduced CO₂ emissions. For corks and wire cages, Fratelli Martini works with selected Italian companies, which offer sustainable solutions in recyclable aluminium, recyclable plastic, bio-based materials, and FSC-certified cork, ensuring compliance with environmental standards and traceability throughout the entire chain. The paper and label suppliers are chosen with equal care: They are certified companies, such as those adhering to the Ethical Trade Audit standard according to Sedex Members ethical Trade Audit (SMETA), or with certifications like the Forest Stewardship Council (FSC) and the Programme for the Endorsement of Forest Certification (PEFC), which guarantee the use of raw materials from responsibly managed forests and traceability throughout the supply chain. The honeycomb structures and cartons used for transport also meet stringent

environmental criteria and come from Italian industrial companies operating in accordance with major international standards.

Finally, for the most specialised external services, Fratelli Martini establishes strict technical requirements and selects partners that adhere to high quality and regulatory standards. This applies, for example, to bulk wine transporters, for whom specific protocols are implemented regarding hygiene, traceability, and compatibility of means, as well as to analytical laboratories, chosen exclusively from Accredia recognized structures, to ensure the reliability of the results and their validity recognised nationally.

Prosecco D.O.C. Millesimato (Luxury)



- Prosecco Wine D.O.C.
- Cork cap sourced from an FSC-certified supply chain
- SMETA certified Wire Cage
- Fully recyclable cellophane
- Glass bottle with ongoing weight reduction projects
- FSC/PEPC/SMETA certified Labels
- Certified paperboard boxes

Barolo D.O.C.G.



- D.O.C.G Wine
- Cork cap sourced from an FSC-certified supply chain
- Certified capsule
- Amber-Red glass bottle incorporating partially recycled material, with reduced CO₂ emissions compared to Green glass bottle.
- FSC/PEPC/SMETA certified Labels
- Certified paperboard boxes

Asti D.O.C.G.Liberty



- D.O.C.G Wine
- Cork cap sourced from an FSC-certified supply chain
- SMETA certified Wire Cage
- Fully recyclable cellophane
- FSC/PEPC/SMETA certified Labels
- Certified paperboard boxes



Grapes



Must and wine



Bulk wine transportation



Oenological materials



Bottles



Caps and closures



Labels



Packaging



Finished product transportation



Services



Maintenance



Buildings and installations



COMPLIANCE TO CONTRACTUAL REQUIREMENTS



THE ABILITY TO ENSURE BATCH TRACEABILITY



TIMELY MANAGEMENT OF NON-COMPLIANCE



THE SUCCESSFUL COMPLETION OF THIRD-PARTY AUDITS

Selection, evaluation, and control of suppliers

Fratelli Martini assigns a strategic role to the selection and management of suppliers, recognising that the quality and sustainability of its products are closely tied to the reliability and responsibility of partners throughout the entire value chain. For this reason, the Company has implemented a structured evaluation and monitoring process, involving all partners in the main supply categories.

Each supplier is required to periodically complete a detailed questionnaire, developed internally by Fratelli Martini, aimed at verifying not only technical and regulatory compliance but also the adoption of good environmental, social, and ethical practices. The evaluation process begins with the raw material, which is crucial to ensuring quality and safety throughout the supply chain. Among the aspects examined, particular attention is paid to the prevention of fraud, such as the misleading substitution of ingredients

or incorrect labelling, as well as to the management of risks associated with the presence of allergens, foreign bodies, microorganisms, GMOs, and chemical residues. The most sensitive supplies, such as certified organic musts, are subject to enhanced monitoring and analytical controls, also carried out through externally accredited laboratories.

In addition to raw material aspects, the evaluation also includes the reliability and historical performance of the supplier. The requirements considered are:

1. **Compliance to contractual requirements**
2. **The ability to ensure batch traceability**
3. **Timely management of non-compliance**
4. **The successful completion of third-party audits**

A further area of evaluation focuses on the presence of quality, food safety and environmental and social responsibility certifications. Fratelli Martini values adherence to internationally recognized standards, such as the British Retail Consortium (BRC), the International Featured Standards (IFS), the Food Safety System Certification 22000 (FSSC 22000) and the International Organization for Standardization 22000 (ISO 22000) for food safety, ISO 14001 for environmental management, ISO 45001 for the health and safety of workers, as well as schemes such as the Forest Stewardship Council (FSC), the Program for the endorsement of Forest Certification (PEFC), the National Integrated production Quality System (SQNPI), the program VIVA for sustainability in wine-growing and the Equalitas standard, which promote more sustainable agricultural and industrial practices.

The outcome of the assessments conducted on each supplier is formalized through the assignment of an overall score. This regularly updated rating classifies suppliers according to their associated risk level, facilitating procurement decisions and enabling the Company to take timely corrective action against operators that do not meet the requirements. When critical nonconformities are detected, management procedures are activated that involve batch blocking, requesting corrective action, and, where necessary, suspending the supply relationship.



Surveys conducted...

Thematic categories of the questionnaire by type of supplier

The questionnaire administered to suppliers is divided into thematic sections based on the type of supply.



Grape suppliers:

- Compliance of supplied grapes.
- Adoption of good environmental sustainability practices.
- Adoption of good social responsibility practices.



Must suppliers:

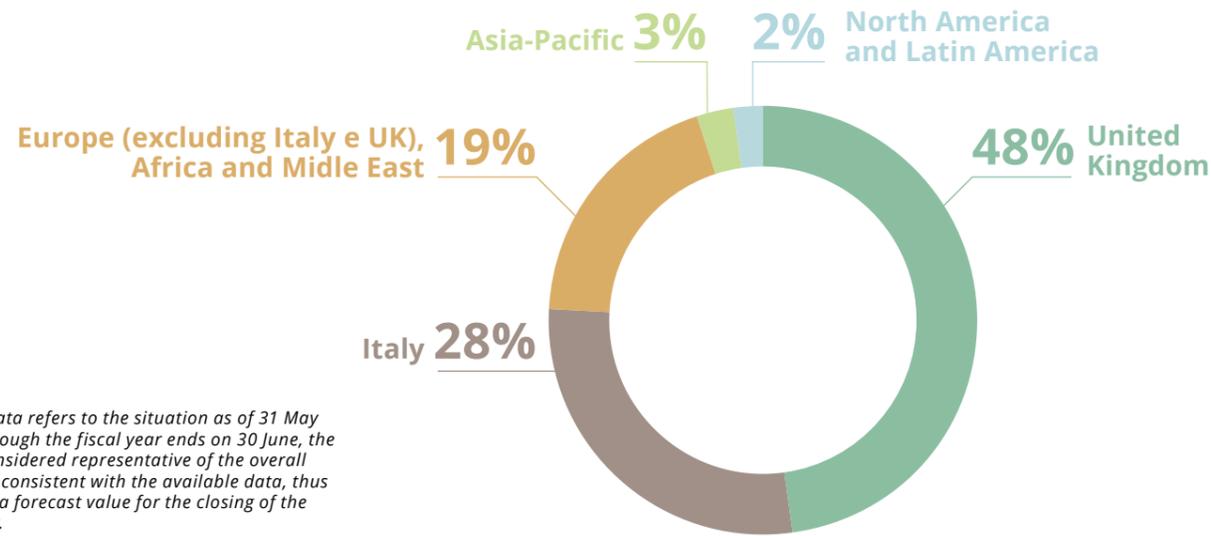
- Quality and sustainability certifications held.
- Management of food safety and quality system.
- Adoption of good practices in sustainability.



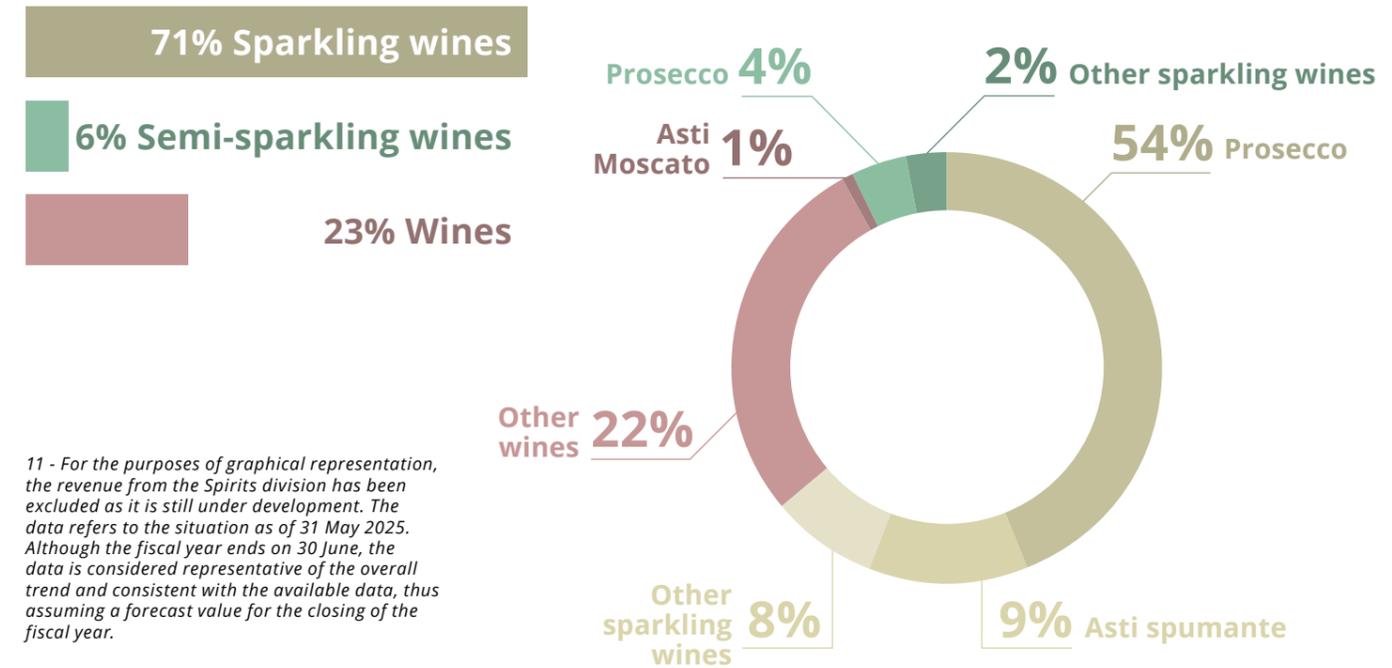
Suppliers of oenological products and contact materials:

- Quality and sustainability certifications held.
- Management of food safety and quality system.
- Adoption of good practices in sustainability.





10 - The data refers to the situation as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a forecast value for the closing of the fiscal year.



11 - For the purposes of graphical representation, the revenue from the Spirits division has been excluded as it is still under development. The data refers to the situation as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a forecast value for the closing of the fiscal year.

3 Customer relationship

Customers

During the reporting period, Fratelli Martini responded positively to the standardized environmental questionnaires requested via the SEDEX platform, affirming its commitment to responsible supply chain management. These assessments, encompassing environmental commitments, regulatory compliance, management systems, and data on emissions, waste, and energy, necessitated the collection of consistent and comparable information, offering an additional opportunity to enhance the transparency and quality of environmental monitoring.

Fratelli Martini employs a commercial model that combines the direct presence in the national market and a strong international projection, operating through two main brands: Sant’Orsola, primarily targeting the Italian market, and Canti, a brand developed for export and globally recognised. The positioning of the Canti brand has enabled Fratelli Martini to establish a solid presence in many countries across Europe, Asia, South America, and beyond, tailoring the offer to the specific needs of the target markets. Meanwhile, the roots of Sant’Orsola ensure a competitive foothold in the Italian territory, with relationships consolidated over time and an offer aligned with the expectations of the national consumer.

In both domestic and foreign markets, the Company caters to two main customer segments. On one hand, the Organized Large-Scale Distribution (LSD), with which it maintains direct relations with both large groups and smaller entities. On the other hand, the HoReCa channel (Hotel, Restaurant, Cafè), partly managed directly and partly through local agencies or distributors active in strategic markets, operating as intermediaries in the distribution network. Beyond traditional channels, Fratelli Martini has also initiated significant expansion in e-commerce.

Customer satisfaction

Fratelli Martini places great importance on building solid and lasting relationships with its customers, founded on mutual trust, operational reliability, and the ability to respond with precision and timeliness to the needs of various markets. The commercial relationship does not end with the delivery of the product but develops over time through constant dialogue, aimed at ensuring customer satisfaction and preventing potential issues.

The Company benefits from a highly efficient production and logistics infrastructure, ensuring continuity in supplies, swift deliveries, and flexibility even during peak seasonal periods. Notably, the substantial storage capacity accommodates the bottling of specific large batches without interruptions, as requested

by various international clients. Fratelli Martini consistently maintains a stable time to delivery, positioning itself as a dependable operator always ready to meet market needs. This operational strength has been recognised by one of the Company’s most significant business partners, who awarded Fratelli Martini the highest score in a recent performance report on service levels. This accolade acknowledges the reliability demonstrated in terms of punctuality, precision in deliveries, and continuity in stock management, confirming the Company’s ability to efficiently meet distribution needs.

Moreover, to further affirm the trust built over time, several customers have chosen to entrust Fratelli Martini with the production of private labels, following years of collaboration on

the Company’s own brands. This decision reflects not only appreciation for the product quality but also confidence in the supply chain management and the ability to ensure uninterrupted supply, even during the most challenging times.

12 - The data refers to the situation as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a forecast value for the closing of the fiscal year.

During the reporting period, Fratelli Martini successfully passed numerous audits conducted by third parties. These included second-party audits promoted by major international retailers to verify compliance with the standards required by organised large-scale distribution, as well as third-party audits conducted by certification bodies such as BRC, IFS, Equalitas, ISO 14001, and ISO 45001.

Further evidence is provided by the extremely low number of complaints. In 2025², out of approximately 16,000 deliveries, non-conformities were recorded in fewer than 5 cases (< 0.003%). Even in these rare instances, the Company demonstrates rigorous and timely management through a structured monitoring and response system, active in all relevant markets. Each report is addressed through an integrated process that involves Customer Service, Quality Control, Logistics, and, when necessary, the commercial area and the production team in a coordinated manner. The Company works to trace the reference order and reconstruct the product path, analysing elements such as the batch, transport conditions, and associated documentation. An in-depth analysis of the causes is then conducted, aimed not only at resolving the specific issue but also at identifying corrective and preventive actions to avoid the recurrence of similar situations.

Responsible communication

Fratelli Martini employs a rigorous and transparent approach to product information, with particular emphasis on the accuracy of labelling and compliance with regulations in the destination markets. The Company is dedicated to ensuring that all packaging information—such as name, origin, alcohol content, allergens, consumption patterns, and environmental indications—is complete, clear, and adheres to regulatory requirements applicable in various countries, including non-EU nations.

Furthermore, Fratelli Martini upholds principles of consistency and responsibility in commercial and promotional communication, safeguarding the accurate representation of the product and adherence to industry regulations. During the reporting period, there were no instances of non-compliance with marketing practices or labelling. This outcome reflects the Company's commitment to providing accurate, compliant, and respectful communication to all stakeholders.

Consumer health and safety

The protection of consumer health and safety is a top priority for Fratelli Martini, which regards product quality not only as a technical and commercial objective but also as an ethical responsibility towards those who choose its wines, both in Italy and worldwide. Ensuring a safe, traceable experience that adheres to the highest industry standards is central to the Company's production model.

To reinforce this commitment, Fratelli Martini has developed an integrated quality and food safety management system, certified according to the most authoritative international standards: BRCGS and IFS.

The integration of these standards enables the Company to anticipate risks and implement effective prevention mechanisms. Every stage of production—from the selection of raw materials to bottling, from plant sanitation to packaging—is tracked, documented, and subjected to rigorous control protocols.

In accordance with international BRCGS and IFS standards, Fratelli Martini has adopted an integrated system for managing quality, food safety, and sustainability throughout the entire production chain. The company has implemented systematic controls of raw materials, continuous monitoring of environmental hygiene, structured evaluation of microbiological, chemical, and physical risks, and an updated and operational HACCP plan. Procedures in line with good manufacturing practices and strict standards of traceability and legality are also applied, supported by periodic audits and continuous staff training.

In terms of sustainability, Equalitas represents the benchmark for a measurable and transparent approach that considers environmental, social, and governance aspects, including biodiversity, water and carbon management, employees' welfare, and supply chain engagement.

Additionally, Fratelli Martini implements a hygiene and sanitary self-monitoring plan based on HACCP guidelines, in accordance with the Codex Alimentarius (CAC/RCP 1-1969, Rev. 2020) for all marketed products. The system is supported by an analytical control plan that defines specific parameters for each

product type and each stage of the process. The Company operates two internal laboratories, one dedicated to oenological analyses and the other to packaging materials. These laboratories conduct tests on allergens, contaminants, stability, and compatibility with destination markets.

To prevent potential contamination from foreign bodies, in addition to microfiltration (CCP-2), the Company has adopted a series of measures along the entire bottling line:



The winery and production management plans are perfectly aligned with the operations performed and are documented in the internal traceability records. The effectiveness of the traceability system is verified twice a year, with checks conducted both on wines and musts, and on the finished and

distributed product, to validate the entire procedural framework. To ensure continuous improvement, Fratelli Martini conducts internal and second-party audits, including those at supplier sites. These activities enhance qualitative and social control throughout the supply chain and promote a culture of shared

responsibility. Throughout the year 2024/2025, there were no instances of non-compliance related to the health and safety impacts of products and services, confirming the effectiveness of the measures implemented and the ongoing commitment to consumer protection.



03. Environmental liability¹³

.1 Policies and mitigation of environmental impacts

Recognising the significant impact that its operations and processes can have on the territory, Fratelli Martini has prioritised sustainable development as a key business objective. Considering the global climate challenges, the Company has initiated projects and initiatives aimed at reducing negative environmental impacts.

The Fratelli Martini Company has always aimed to preserve the surrounding area, committing itself to promoting respect for the environment. In recent years, thanks to significant modernisation and renovation projects, it has managed to create a work environment that harmoniously integrates with the surrounding context. In fact, in 2022, significant improvements were made to the company's green areas, including the planting of a park of trees and the creation of a reed bed, as evidence of this commitment. These initiatives are part of the "open architecture" project, an innovative concept that aims to foster continuous interaction with the territory.

In December 2022, Fratelli Martini obtained ISO 14001 certification for environmental management, subsequently integrated into a broader company policy that combines sustainability, health and safety in the workplace and environment (HSE)¹⁴. This approach facilitates optimal management of operations and demonstrates a concrete commitment to addressing environmental challenges systematically and responsibly.

The Company's attention and commitment to respecting the territory and local communities were evidenced by its compliance with the industry standard Equalitas, obtained in 2021. This certification recognised Fratelli Martini as a "sustainable organisation", confirming its excellence in performance across all ESG topics. In 2022, to meet the requirements of the Standard, the Company calculated its Carbon Footprint¹⁵ according to ISO 14064 and its Water Footprint¹⁶ according to 14046 Standard. Fratelli Martini will recalculate and update these documents in 2025, reflecting the

environmental performance of 2024¹⁷.

Additionally, a significant step taken by the Company in this area has been the implementation of the Environmental Impact Assessment (EIA) and the assessment of risks and opportunities related to climate change, with particular attention to the long-term effects on production activities, supply chain, and business process compliance.



13 - The environmental data presented in this chapter, relating to the reporting year 2024-2025, include an estimated component. For more details on the estimation methods applied, please refer to the "Environmental Performance" section contained in the detailed tables provided in Chapter 6 - Annexes.

14 - The scope of ISO 14001 certification is limited to the plant in Cosano Belbo.

15 - Carbon footprint is the sum of GHG emissions directly and indirectly caused by an individual, organization, event, or product, and is expressed in terms of CO₂ equivalent (CO₂e). (IPCC, 2014 - Fifth Assessment Report, AR5).

16 - The water footprint is an indicator of the direct and indirect consumption of water by a consumer or producer. It includes the use of blue (surface and underground), green (rain stored in the soil) and grey (amount of water required to dilute pollutants). (Source: Hoekstra et al., 2011 - the water Footprint Assessment Manual, Earthscan).

17 - The data subject of the carbon footprint and the water footprint are not the subject of the GRI Sustainability Report.

.2 Energy and climate change

Climate change is one of the most significant challenges for the future, prompting several industrial sectors, including the wine industry, to develop adaptation and mitigation plans. Aware of this, Fratelli Martini has adopted sustainable practices to reduce the environmental impact of its operations.

Wine production is intrinsically linked to energy consumption, which includes the energy used for processing grapes, such as pressing and fermentation, as well as bottling, packaging, and storage of finished goods. Therefore, it is essential to monitor and optimise energy consumption to actively contribute to the mitigation of climate change.

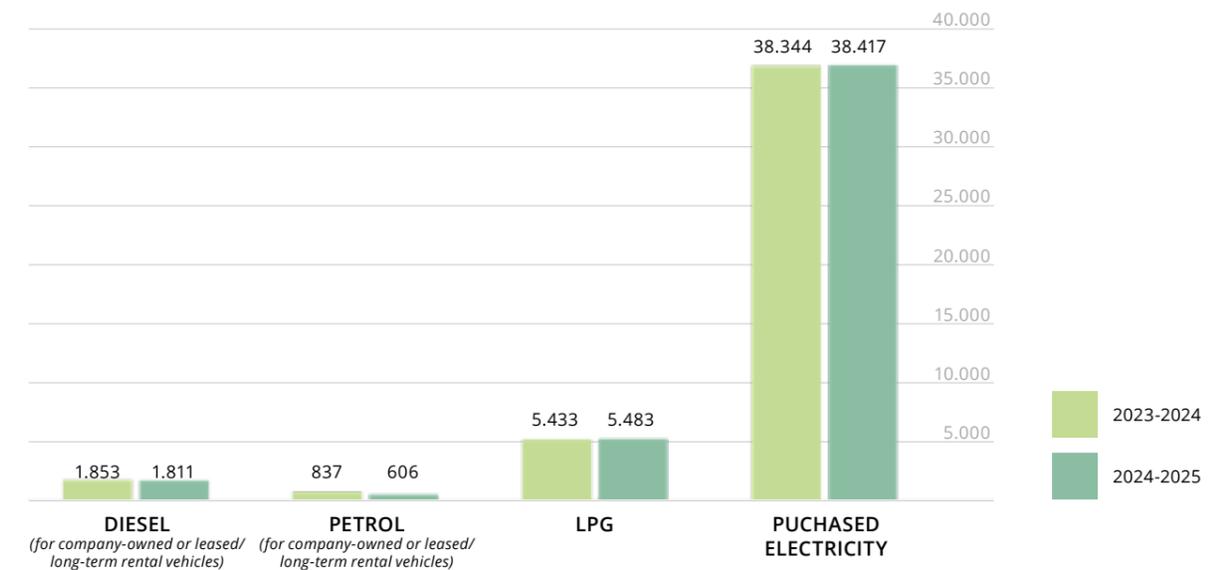
Through various electrical substations, the *operations* division constantly monitors the consumption related to its business processes:

The **control station** overseeing pressing processes, bottling, pallet management, and the automated warehouse is the largest consumer of energy.

The **Office station** is vital for its functionality, managing the consumption of wine refrigeration units and powering compressors that self-generate nitrogen, which is essential for business operations.

Two substations provide energy exclusively for bottling operations.

FUEL CONSUMPTION (GJ)



The Company's main energy sources are divided into electricity, LPG, diesel, and petrol. LPG is used for heating and for the direct generation of electricity or steam for sterilising the plant, while diesel and petrol are used for refuelling transport vehicles. Fratelli Martini has a fleet consisting of one truck, three vans, and two minivans, exclusively used for the movement and management of company materials between the Company's buildings and for deliveries in the surrounding areas, with a range of only 20 km. The consumption of diesel and petrol is carefully monitored through company cards.

Fratelli Martini does not yet have photovoltaic systems, and all electricity is purchased from the national grid. The Company will have a photovoltaic system installed on the roofs of its production facility by September 2025.

The Company has installed separate internal meters that allow for the verification of consumption in different departments, noting that the energy demand is equally divided between the winery and the bottling area.

Fratelli Martini experiences peaks in energy consumption mainly during the summer months when refrigeration cells require more energy to maintain optimal wine temperatures, essential for ensuring product quality and proper preservation.

During the year 2024/2025, Fratelli Martini consumed 46,317 GJ, of which 8% came from renewable resources. The total energy used was generated primarily from fossil fuel consumption, accounting for 18%, and electricity consumption, accounting for 82%. The total consumption is in line with the previous year, and no significant variations were detected.

Over the past twenty years, Fratelli Martini has implemented various energy efficiency measures, planning, and integrating sustainable strategies into its business operations. Below are several projects and initiatives that demonstrate the Company's commitment to transforming its business operations towards sustainability.

Since 2021, the Company has enhanced its production processes by increasing automation, by adopting IT tools to consolidate data and organise more precise maintenance schedules, machine downtime has been reduced, resulting in positive economic and operational impacts. Additionally, with increased attention to production planning, the Company has maintained two shifts throughout the day, avoiding a third shift even during peak seasonal periods. Although this initiative may seem like a simple reorganisation of business processes, it has significantly reduced the energy costs associated with production processes and company production times.

2013

Installation of the automated warehouse. This made the warehouse more efficient, allowing for a reduction in critical resources such as time and costs, and improving the quality of the company's logistical activities.

2015-2016

Installation of bottling lines 6 and 7, following the construction of new dedicated premises.

2019-2020

Expansion of production and storage capacity in the winery and sparkling wine department with the installation of approximately 30 insulated stainless-steel tanks with fixed connection pipes.

2021-2022

Installation in the winery of the tangential filter, new refrigeration systems, pneumatic press, and end-of-line bottling equipment to implement secondary packaging types and meet customer requirements.

2022-2023

Purchase of new tanks, refurbishment of the external electrical system, and modernization of transport shuttles for the automated warehouse.

DIGITAL FACTORY

Since 2021, Fratelli Martini has invested €2.2 million in machinery that complies with Industry 4.0 standards. By maintaining a continuous connection between processes and machinery, the company is able to measure electrical consumption in real-time, thereby monitoring the operational efficiency of the equipment.

In January 2024, thanks to the excellent expertise of Fratelli Martini's technicians, an energy box was engineered and subsequently installed on one of the company's compressors with a capacity of 145.6 kW. This allows the use of 931,840 kWh/year for the production of hot water at a rate of 3.36 cubic metres per hour, resulting in a total reduction of 112,950 litres/year. This device contributes to the recovery of thermal energy, which is used for heating the company's offices. As a result of this initiative, the Company has been able to reduce the use of gas and LPG, thereby minimising their consumption. The Company is considering installing a new energy box by the end of 2025 to further reduce energy consumption.

To improve production and energy efficiency, a computer program has been installed and subsequently enhanced to monitor energy consumption and loads across the various company departments. A total of 47 meters have been installed, enabling through an app, to evaluate daily consumption in individual areas and promptly detect any anomalous peaks or deviations in consumption related to potential malfunctions.

RENEWABLE ENERGY

Fratelli Martini has planned to install a photovoltaic system with over 3,000 panels by September 2025, which will generate more than 2 MW at the production site, thereby diversifying the energy mix and reducing energy consumption from the grid.

The production site has been converted to LED lighting, a low-consumption technology that significantly reduces energy demand compared to traditional lighting systems. To further optimise light usage, smart timers and motion sensors have been installed to regulate the switching on and off of lights based on actual usage times, preventing energy waste during non-productive hours. Additionally, the Company has sought to minimise its light impact on the external environment by using low-energy twilight-effect lights. The relamping project for the Magnificat area is in advanced stages of development, demonstrating the Company's commitment to reducing consumption even in production areas.

The management of refrigeration has also been enhanced through a control system that automatically reduces energy demand during peak hours, thereby easing the load on the electrical grid and containing operational costs. In this regard, the Company is updating its refrigeration systems by adopting a new chiller with a Global Warming Potential (GWP) of less than 2,500, in compliance with the 2014 Fluorinated Gas Regulation. This regulation mandates a progressive reduction in the use of HFCs, aiming to cut consumption by 80% by 2030. Furthermore, among the implemented actions is the installation of a thermal insulation system for refrigeration pipes, aimed at limiting energy dispersion and optimising system performance.

Calculate to act: carbon footprint

Fratelli Martini calculated its carbon footprint by analysing and measuring greenhouse gas emissions according to the international standards of the GHG Protocol. The Company monitored direct and indirect emissions for Scopes 1, 2, and 3 related to 2022, to gain a clear understanding of the environmental impact of the activities over which it has operational control.

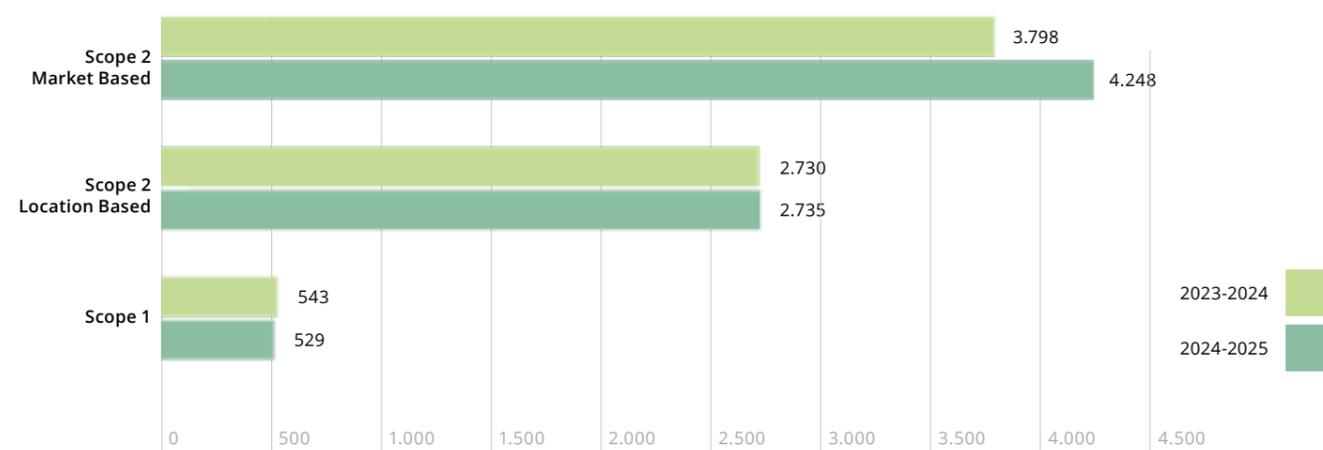
The carbon footprint is not covered in this document, but the Company is committed to recalculating these data in compliance with the requirements of the Equalitas Standard within the new certification triennium. Through this study, Fratelli Martini will be able to set precise targets for the reduction and offsetting of emissions.

After mapping users and energy consumption, Fratelli Martini calculated greenhouse gas emissions (GHG)¹⁸, considering both direct emissions (Scope 1) and those related to purchased electricity (Scope 2).

In 2024/2025, for Fratelli Martini, Scope 1 emissions amounted to 529 tCO₂e, a 3% reduction compared to the previous year (543 tCO₂e). Scope 2 emissions, calculated according to the Location-based approach, are equal to 2.735 tCO₂e, in line with 2023/2024 (2.730 tCO₂e). According to Market-based methodology, emissions

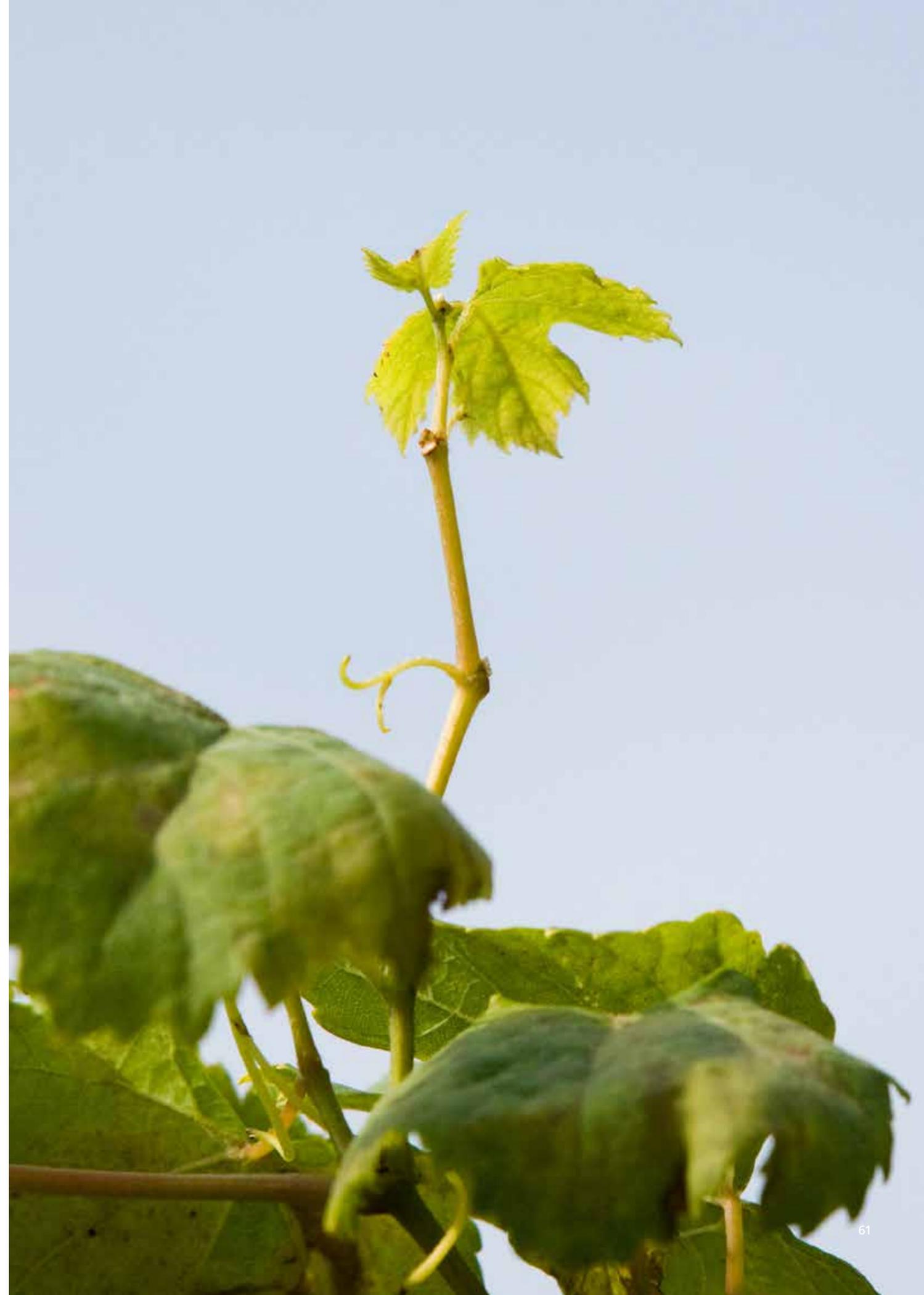
increase by 12%, from 3.798 tCO₂e to 4.248 tCO₂e, following a change in the energy mix from guaranteeing a purchase of 20% renewable energy in 23/24 to 10% in 24/25.

SCOPE 1 AND SCOPE 2 EMISSIONS (tCO₂e)



18 - GHG (Green House Gases) Protocol Corporate Standard classifies emissions into:

- Direct Scope 1 emissions are emissions from sources owned or controlled by the organisation.
- Indirect Scope 2 emissions are emissions from the production of electricity, heat or steam imported and consumed by the organization. For the calculation of Scope 2 emissions, two distinct approaches are used: "Location-based" and "Market-based". The "Location-based" approach uses average energy generation emission factors for well-defined geographic boundaries, including local, subnational, or national boundaries. The "Market-based" approach considers electricity purchased as a whole, including electricity purchased from renewable sources through certificates of origin guarantee.
- Scope 3 indirect emissions include all other indirect emissions from resources not controlled or directly owned by an organisation but occurring within its value chain, both upstream and downstream.



Calculate to act: water footprint

Fratelli Martini has calculated its water footprint, which measures the potential environmental impacts of the organisation on water resources from a life cycle perspective. It is an environmental indicator aimed at quantifying the consumption of freshwater, including both direct and indirect water use by Fratelli Martini. The water footprint is thus a measurement system that quantifies the potential environmental impacts related to water.

The water footprint will be recalculated in 2025 based on the environmental performance of 2024, in compliance with the requirements of the Equalitas Standard, therefore, the data are not included in this document. Through this study, Fratelli Martini will be able to set precise targets for reducing its water footprint.

.3 Water resource management

Due to the nature of its various business activities, the Company utilises significant amounts of water, particularly for washing and bottling processes. Consequently, water consumption is monitored as part of an evaluation system to achieve established environmental goals, in compliance with ISO 14001.

The Company has successfully limited water usage through the implementation of a semi-automatic machine for tank washing. Additionally, the bottling lines are equipped with “clean in place” circuits that facilitate automatic internal cleaning, optimising the use of water and detergents.

A key initiative undertaken by Fratelli Martini is the restructuring of a purification plant, complemented by the installation of a Flotting C3E decanter. This system effectively pre-treats wastewater, achieving a 50% reduction in COD before discharge

into the sewer system connected to the Santo Stefano Belbo treatment plant. Furthermore, to enhance wastewater quality, a purification process based on continuous flotation of the must and tangential filtration is employed. This technique has significantly reduced the use of diatomaceous earth filter aids and the volume of wastewater generated from their cleaning. The initial wash water from these filters, containing a high percentage of diatomaceous earth, is collected in a storage tank for disposal.

To further ensure the sustainability of its processes, the Company has implemented a rainwater recovery system, with containment tanks situated within the treatment plant. Additionally, basins and containment walls are utilised to prevent accidental leaks from containers. In line with this initiative, the Company has constructed both trench and deep wells, ensuring consistent water

reserves for production processes. The Company has also optimised the internal sewer network to separate wastewater from stormwater efficiently. Stormwater is collected in a 1,000 cubic metre storage tank, used for irrigating green areas and supplying the fire prevention system. Excess water is released into the Belbo River without requiring further treatment.

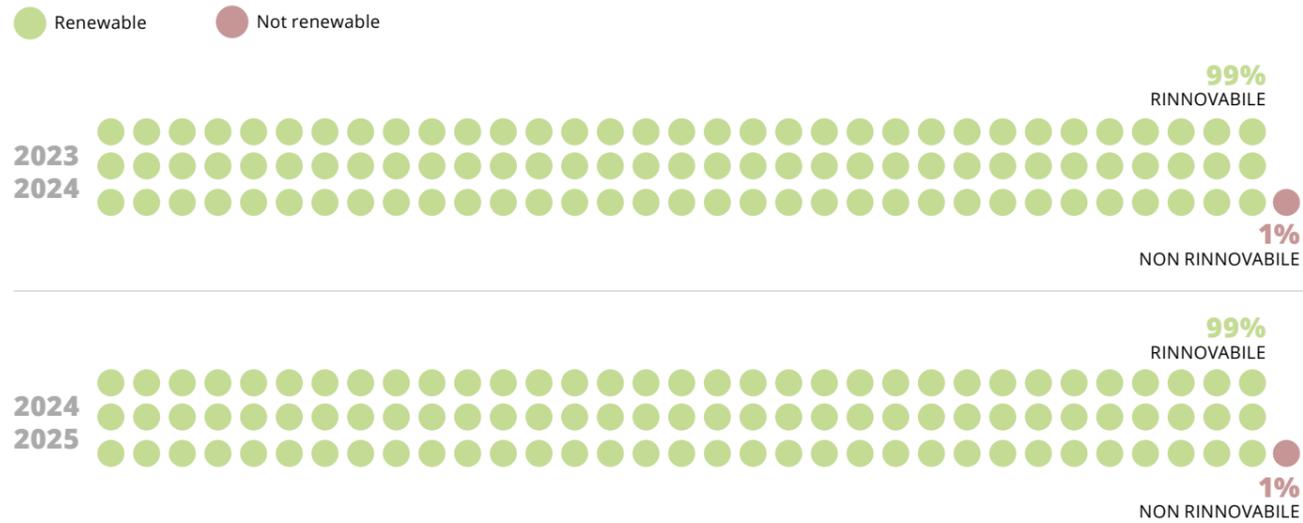
The Company has demonstrated its strong commitment to responsible water resource management through various water reuse processes from business activities. Specifically, condensate water generated from steam during business processes is directed to the thermal power plant, contributing to significant energy savings. Wastewater from the washing of softening plants and the flooring of company departments is also recovered and reused.



In caring for its green park adjacent to the production site, the Company places particular emphasis on efficient water use. In 2024, approximately €70,000 was invested in upgrading the retimed irrigation system, partially redesigned to reduce water consumption. All irrigation and washing hoses are equipped with a waste-saving device that prevents the pumps from dripping.

In 2024-2025, water withdrawals are consistent with the previous year, amounting to over 75,000 Ml. The discharged water originates entirely from company processes; it is important to highlight that this figure also includes parasitic water resulting from rainfall, which contributes to inflating the total volume of effluent compared to the water actually used in processes. For 2024-2025, water discharges are consistent with the previous year, amounting to over 80,000 Ml.

PERCENTEGES OF MATERIALS BY TYPE



.4 Materials, waste, and circularity

The Company is committed to ensuring sustainability throughout its supply chain, using materials from responsible and traceable sources.

The primary materials used for packaging and production are:

- **Cardboard** made from raw materials sourced from forests that comply with major forest management and chain of custody standards.
- **Honeycomb structures** produced entirely from recycled paper, sourced from certified sources in Italy and the European Union, helping to reduce the environmental impact of transportation.
- **Paper labels** sourced from sustainably managed forests (FSC).
- **Wooden pallets**, fully recyclable and PEFC certified, supplied by a partner recognised for its sustainable

practices and ranked in the top 1% of the industry according to Ecovadis evaluation.

Fratelli Martini pays particular attention to the materials used for the closures of its products, primarily utilising four types of caps:

- **Stelvin caps**, made from recyclable aluminium. The aluminium used for these caps can be recycled indefinitely without affecting the quality of the material. Its reuse saves up to 95% of the energy compared to that used for its primary production.
- **Technical caps made from plastic** containing biopolymers derived from sugarcane. This product is 100% renewable and contains polymers extracted from sugarcane grown in an eco-responsible manner.
- **Technical caps made from micro-granulated cork**, with cork sourced from FSC certified supply chains.



“Bottle Weight Reduction and Colour Change” PROJECT

- **One-piece cork caps** sourced from FSC certified supply chains. This type of product is 100% natural and recyclable.

- Aluminium **cages** and **capsules** made from innovative and sustainable materials.

- Fully recyclable **cellophane**.

With regard to **glass**, Fratelli Martini is committed to collecting bottles from the Italian warehouses of the main market players.

In 2025, Fratelli Martini launched several initiatives in collaboration with its glass suppliers to gradually replace traditional bottles with lighter models, aiming to reduce the environmental impact of packaging.

This initiative encompasses bottles for both still and sparkling wines, in accordance with technical specifications, production guidelines, and agreements with clients.

The project to reduce CO₂ emissions from bottles focuses on both weight reduction and colour type, as both factors influence the level of CO₂ released during production.

Based on established collaborations with its partners, Fratelli Martini is committed to reducing CO₂ emissions related to bottles by 260 tCO₂ for the year 2025/2026. Fratelli Martini actively presents these projects to its national and international clients to secure the necessary collaboration for bringing high-quality, safe bottles with a lower environmental impact to the market.



“Packaging 2.0” PROJECT

In 2025, a study was initiated in collaboration with the leading category supplier, aimed at optimising the use of resources in packaging, with a specific focus on cellophane made from BOPP (Bio Circular Plastic Packaging) material, which is already fully recyclable.

This project aims to improve the structure of the plastic film used for the company’s product packaging, maintaining the same quality properties as standard packaging while significantly reducing CO2 emissions associated with the production phase.

The implementation of the project’s results is scheduled for 2026, with an estimated reduction of 5 tonnes of plastic used, assuming constant sales volumes.



“Adoption of large capsules made with innovative and sustainable materials” PROJECT



Fratelli Martini has always selected and valued its suppliers based on the innovation and sustainability of their proposed solutions. In line with this approach, in July 2024, the Company was among the first to adopt large capsules made from recycled materials for its sparkling wine line. These capsules were developed by a leading supplier as part of a highly innovative project.

The new large capsules are composed of a special alloy, with 60% recycled material in the polyethylene layer. This solution maintains the same quality and durability standards as traditional large capsules while contributing to a 21% reduction in carbon footprint and supporting the circular economy and the reuse of waste.





Another material the Company focuses on is pallets. For both those purchased in Italy and those used in pooling abroad, the Company is committed to collaborating with suppliers that meet sustainability requirements. Specifically, relationships are strengthened with suppliers that prioritise supply chain circularity and PEFC certification¹⁹ of the wood used in pallets. Through the practices of reducing the carbon footprint of its major rental pallet supplier, Fratelli Martini emitted 36 tonnes of tCO₂e²⁰, achieving a savings of 17 tCO₂e compared to the adoption of other pallet management systems.

Additionally, in terms of production scale, the Company utilises packaging for bag-in-box wines. This packaging is designed as a practical solution for industrial products and consists of a plastic bag placed inside corrugated cardboard. The product is dispensed through a tap that prevents air from entering the packaging.

Regarding waste management, the Company primarily handles paper, plastic, glass, mixed packaging, and fermentation by-products. To ensure a systematic and sustainable disposal process, in accordance with ISO 14001 certification requirements, Fratelli Martini directs all waste produced to an authorised recovery process, ensuring it is reused and/or recycled.

Each year, solid waste in the various cellar areas is monitored, and a plan is implemented to contain it. Fratelli Martini's commitment to raising awareness of these topics is evident, as the Company has organised training sessions to illustrate correct waste management methods across corporate departments. During these sessions, disposal methods were presented, particularly highlighting CERN code labels related to packaging materials and those used for washing, cleaning, and grinding raw materials. Additionally, employees have been trained on the use and disposal of hazardous substances and the proper

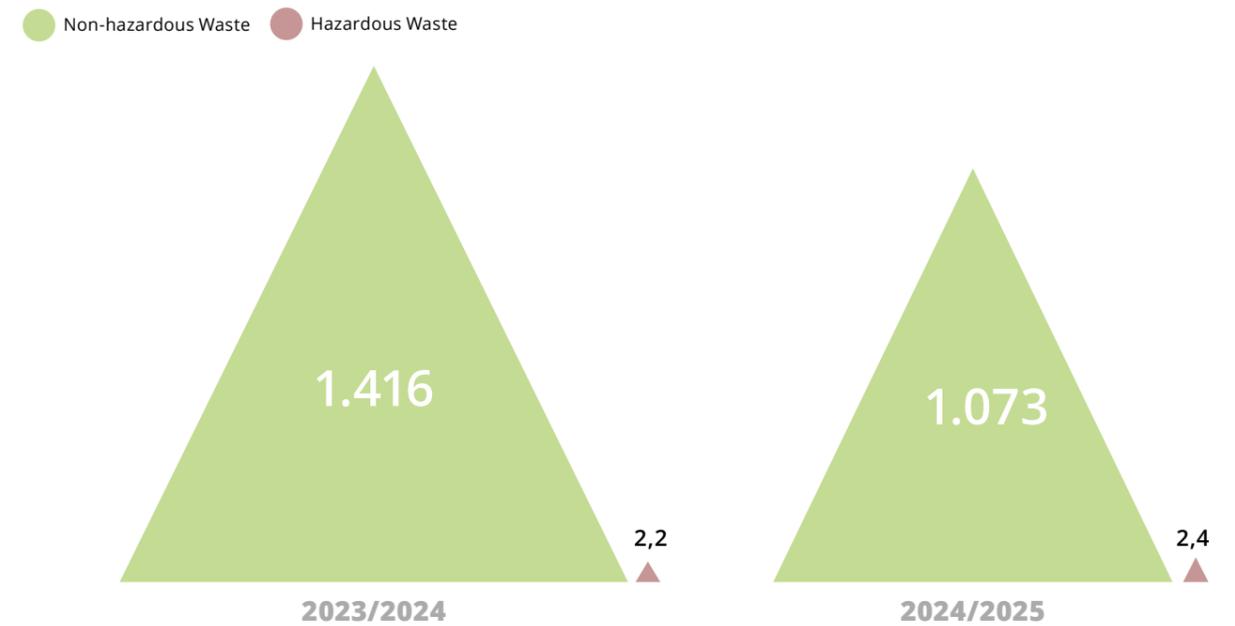
use of absorbent material in the event of accidental spills from forklift batteries.

To extend its environmental commitment to consumers, the Company has chosen to align with environmental labelling rules by adopting an innovative system such as a QR code on all product labels. This allows consumers to easily access clear and up-to-date information on proper waste disposal and treatment, promoting environmentally conscious behaviour.

In 2024/2025, Fratelli Martini generated approximately 1,076 tonnes of waste, a decrease of 24% compared to 2023/2024, with only 2 tonnes classified as hazardous waste. This significant reduction is primarily attributed to the scaling down of renovation activities undertaken on corporate facilities during the reporting year.

The only products managed as

TOTAL WEIGHT OF GENERATED WASTE (ton)



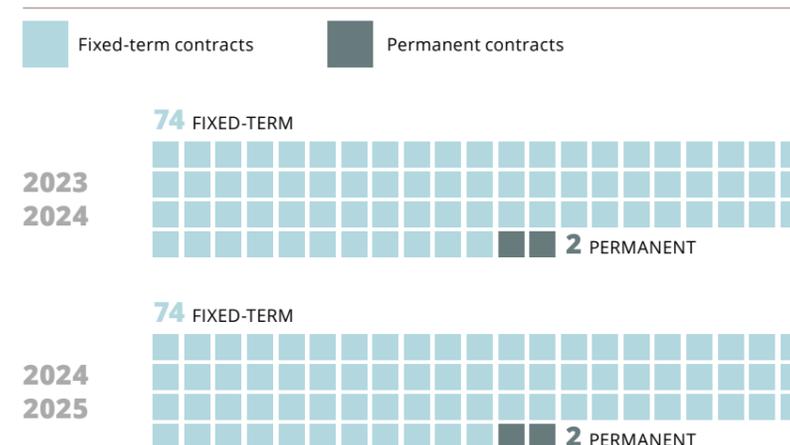
hazardous waste are those used in cleaning and maintenance processes, such as detergents and chemicals. For the correct and safe disposal of these products, Fratelli Martini collaborates with an Italian supplier that has locations throughout the northern part of the country and is equipped with the main quality and HSE certification systems.

¹⁹ - PEFC certification is a forest certification system that promotes sustainable forest management.
²⁰ - Source: certification for the calendar year.

04. Social responsibility²¹



EMPLOYEES BY CONTRACT TYPE



ENTRANCE AND EXIT TURNOVER



.1 The human capital of Fratelli Martini

Fratelli Martini considers its workers, both internal and external, as fundamental resources to ensure solid business continuity and is committed to promoting the skills, abilities, and well-being of every individual. The Company guarantees adequate working conditions and a safe working environment, basing all major decisions and initiatives on respect for human rights, attention to working conditions, and the professional development of its workers.

As of June 30, 2025, the Company's staff comprised 76 workers, including 23 women and 53 men, all employed full-time. Of the total number of employees, 97% are employed on permanent contracts, while the remaining 3% are on fixed-term contracts. Each employee is selected based on the values and characteristics that inspire the Company, ensuring a dynamic and competitive working environment in terms of wages. This approach not only favours staff retention but

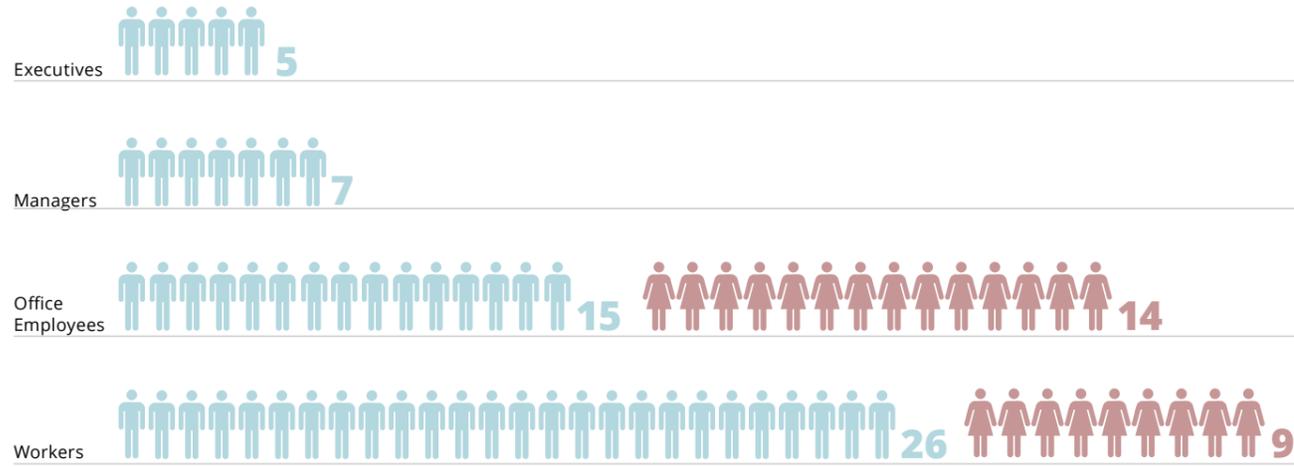
also helps preserve and enhance the Company's know-how, contributing to the success and continuous growth of Fratelli Martini.

During the reporting period, there were 8 new hires, corresponding to an incoming turnover rate of 11%, and 8 departures, resulting in an outgoing turnover rate of 11%.

21 - The social data presented in this chapter, relating to the reporting year 2024-2025, include an estimated component. For more details on the estimation methods applied, please refer to the "Social Performance" section contained in the detailed tables provided in Chapter 6 - Annexes

COMPANY DIVERSITY

Employees by Gender



Regarding employee classification, 46% of Fratelli Martini's workforce consists of labourers, with a male predominance reflecting the strong gender polarisation typical of the wine sector. Employees make up 38% of the staff, of which 48% are women. The middle managers constitute 9% of the workforce, while the executives represent 7%. Fratelli Martini places great value on generational diversity within its workforce, recognising it as a fundamental element to enrich its human capital. During the reporting period, the distribution of the workforce by age group shows that 7% of employees are under 30 years old, 51% are between 30 and 50 years old, and 42% are over 50 years old.

All employees are covered by the National Collective Labour Agreement (CCNL) for food industry workers, which regulates fundamental aspects such as working hours, sick leave, permits, holidays, classification, contractual level, and disciplinary measures.

For certain manual activities, such

as portering, packaging, and the packing of specific products, Fratelli Martini relies on external personnel. During the harvest period and at certain peak times, the workforce also includes temporary internal resources, averaging 15 employees. Some of the external workers come from a Piedmonts' company with which Fratelli Martini has had a long-standing collaboration, committed to monitoring fair gender and cultural diversity among its employees. The Company also seeks to promote the integration of young resources into the workforce, with an average of two internships activated annually. This choice reflects the Company's commitment to promoting diversity and inclusion principles even in outsourced activities, while maintaining flexibility in workforce management and the ability to respond promptly to unforeseen changes in demand or special situations.

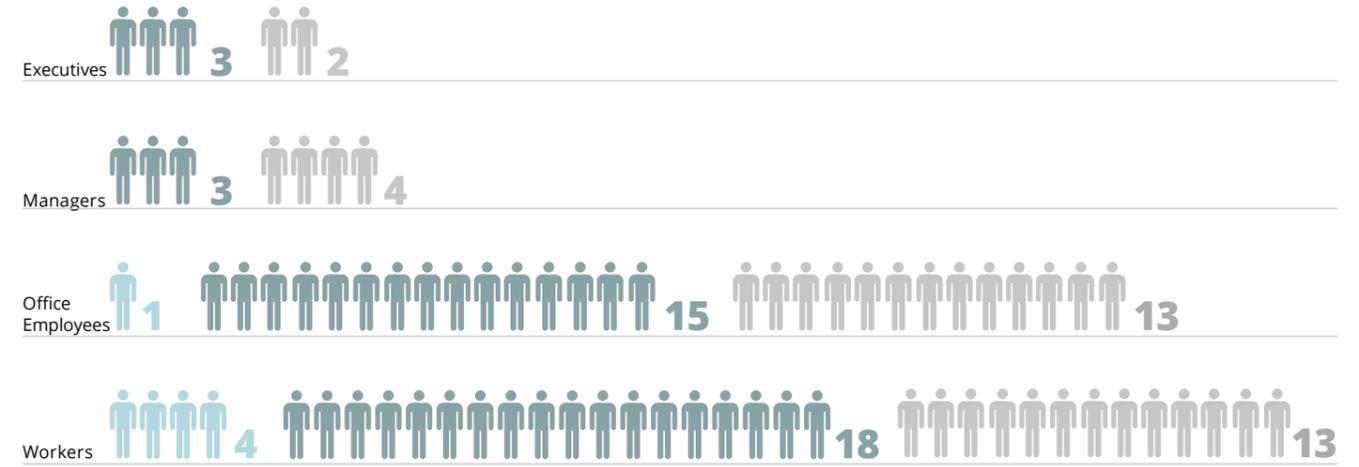
For 2024/2025, 18 employees are entitled to parental leave, of which 4 have already taken advantage of it;

among these, 2 have returned and are still employed by the Company, while 2 are still on leave.

Fratelli Martini considers essential to enhance individual skills and, to this end, organises personalised training programmes, including both legally required courses and internal initiatives. These programmes aim to develop both transversal and specific knowledge, contributing to the professional growth of employees and the improvement of company performance. The Company has organised professional training and updating sessions, funded by Fondimpresa, further confirming its commitment to promoting an inclusive, stimulating, and development-oriented work environment. Below are the non-mandatory training courses conducted within the Company:

COMPANY DIVERSITY

Dipendenti per età



IT Update:

The module provided knowledge and skills related to the use of digital tools for online collaboration, including productivity applications, shared calendars, web meeting platforms, and digital learning environments. The objective was to enhance operational efficiency and facilitate work within the office.

Equalitas Standard:

A training programme was introduced to deepen understanding of the principles and requirements of the Equalitas sustainability standard, aiming to promote a culture of sustainability within the company and make employees aware of their role in contributing to the continuous improvement of environmental and social performance.

Privacy: Employees participated in sessions focused on the fundamental principles of personal data protection, in accordance with current regulations, with the goal of strengthening security practices and responsibilities in information management.

In conclusion, Fratelli Martini reaffirms its commitment to fostering an inclusive working environment, grounded in respect for individuals and the appreciation of diversity. Throughout the years 2024-2025, there were no reported incidents of discrimination, underscoring a workplace characterised by fairness and a focus on individual well-being. Even before the introduction of the Whistleblowing legislation in Italy (Legislative Decree 24/23), Fratelli Martini had established an anonymous reporting channel for unlawful and/or discriminatory behaviour, with the Supervisory Body acting as the impartial recipient. No reports have been received by the Supervisory Body yet.

.2 Health and safety of workers

Fratelli Martini has established a comprehensive system to ensure the health and safety of workers, adhering to the regulations set forth by Legislative Decree 81/08. This system encompasses both employees and self-employed individuals whose tasks or workplaces fall under the Company's supervision.

In 2022, Fratelli Martini achieved certification for its health and safety management system in accordance with the ISO 45001 standard, demonstrating its effectiveness in preventing accidents and occupational diseases, thereby ensuring the well-being of its workforce.

Responsibility for security management within the Company is entrusted to senior management with specialised skills, supported by a network of managers across various offices and facilities. Each person in charge is trained to manage safety, fire, and first aid situations. Additionally, the Company has appointed a Security Workers Representative (RLS) who oversees all corporate sites and is responsible for ensuring the effectiveness of workplace safety

measures. The safety organisation is further strengthened by the Head of the Prevention and Protection Service (RSPP) from an external body, an expert in the field, who has collaborated with the Company for years in identifying and managing risks related to employee health and safety.

In alignment with Legislative Decree 81/08, Fratelli Martini has developed a risk analysis and evaluation process, enabling the identification of specific risks associated with each task and the definition of necessary preventive measures. This process is detailed in the Company's Risk Assessment Document (DVR), created with the assistance of an external consulting firm. The DVR not only fulfils regulatory requirements but also serves as a valuable tool for internally defining and disseminating the commitments the Company has undertaken to ensure a safe working environment and to monitor potential hazards related to business activities.

During the reporting period, Fratelli Martini identified various risks associated with work activities, including risks related to confined spaces, logistics risks primarily due to

the use of forklift trucks, and physical risks related to noise. Regarding confined spaces, precautionary measures such as the maintenance of autoclave tanks have been specifically delegated to third-party companies in the sector. In logistics, safety enhancements include blue lights on lift trucks and mirrors. For noise-related risks, training programs, health surveillance, and the use of personal protective equipment (PPE) have been implemented, along with the technical-professional verification of contracted companies, which includes general training control and the provision of specific training.

Training and information are the primary tools for preventing workplace accidents. These initiatives aim to ensure that all employees, in compliance with regulations, acquire the knowledge and skills necessary to perform their tasks safely, thereby preventing risks and accidents. Training courses are organised periodically to raise awareness of emergency procedures, including explanations of evacuation procedures, illustrations of emergency company plans, and guidance on reference personnel and assembly points in case of danger.

Fratelli Martini has conducted dedicated training sessions to deepen understanding of the safe use of hazardous materials, including correct disposal and usage procedures. Each topic is addressed in separate courses, enabling employees to acquire specific and targeted skills tailored to the needs of each area. For 2024/2025, it is confirmed that all workers will continue to be covered by the health and safety management system, consistent with the previous year.

During 2024/2025 there was only one minor accident out of a total of 142.522 hours worked, resulting in an accident index of 1,4²², consistent with the previous year. No occupational diseases were recorded during the reporting period.

In conclusion, Fratelli Martini demonstrates a steadfast and rigorous commitment to safeguarding the health and safety of its workers, in compliance with current regulations and international standards. The Company not only fulfils regulatory obligations but also goes beyond them by fostering a culture of safety that actively involves all employees. The prevention of accidents and

occupational diseases is central to the Company's policies, with a particular emphasis on training and awareness initiatives.

Fratelli Martini will continue to monitor and enhance its safety processes, ensuring that every worker can operate in a safe and healthy environment, thereby contributing to the sustainable growth of the Company and the well-being of the communities in which it operates.

22 - "Accidents at work" refer to all injuries that may result in death, days of absence, work restrictions, reassignment to other duties, medical treatment beyond first aid, loss of consciousness, etc. These encompass all accidents caused by risks and hazards to which workers are exposed in the workplace (e.g., death, amputations, tears, fractures, hernias, burns, loss of consciousness, and paralysis).

The calculation of injury indices was based on 200,000 hours worked, according to the following formulas:

- Total accident/hours worked ratio: (Total work-related injuries/hours worked) * 200,000.
- Fatal injury/hours worked ratio: (Total fatal injuries/hours worked) * 200,000.
- Serious injury/hours worked ratio: (Total serious injury/hours worked) * 200,000.
- Other injuries/hours worked ratio: (Total other injuries/hours worked) * 200,000.



.3 The relationship with local communities

Fratelli Martini has consistently demonstrated a strong commitment to supporting local communities through initiatives and donations to regional organisations, as well as engaging with fellow citizens. Presented below are the most significant events and projects that the Company has supported in recent years:

- The company has always contributed to making the festival in the town of Cossano Belbo a unique event, offering the town and its citizens fireworks displays and refreshments for wine tasting.
- In 2024, a project initiated by an Italian non-profit foundation was supported, which aids cancer patients by providing free specialist medical assistance (in addition to that guaranteed by the national system) and promotes cancer prevention.
- In 2024, a non-profit foundation from southern Italy was supported, aiming to assist associations, non-profits, and social cooperatives in the Puglia region.
- In 2024, a local non-profit from the Alba area was supported for the remote sponsorship of Indian children and adolescents, contributing to expenses for their upkeep, schooling, education, and professional training.
- In 2023, a research project for AIDS treatment was funded through direct donation of funds.

LOCAL COMMUNITY SUPPORT INITIATIVES SUPPORTED OVER THE YEARS 2023-2025

Among the most significant activities undertaken by Fratelli Martini is the support, starting in September 2024, for the 1001 ETS Foundation. This foundation aims to contribute to the implementation of numerous projects in the municipality of Cossano Belbo. The funds have facilitated the completion of important interventions across various areas, including:

- **Urban redevelopment** and citizen **services**
- **Support** for local **volunteer** associations.
- **Educational initiatives** (training, equipment, environment) aimed at improving the quality of education.
- Enhancement of **health and safety services** for the regional communities.²³

23- Informative publication by Foundation 1001

Among the initiatives of the Foundation



Cavity mapping and treatment project

Fratelli Martini supported a project focused on cavity mapping and treatment in collaboration with Alba Bra Hospital, targeting primary school children.



English language enhancement project

The company funded a project aimed at enhancing English language skills for all classes at Giuseppe Tosa Primary School, developed in collaboration with native Irish and American teachers.



Music laboratory project

Fratelli Martini provided financial support for the Cossano Music laboratory project 2025, an educational initiative for primary schools designed to teach basic music concepts and their application.



EVENT Moscato Festival



An important annual event for dialogue is the “Festa del Moscato”, a unique gathering organised by Fratelli Martini shortly before the harvest. During this occasion, suppliers convene with company technicians, institutional representatives, industry experts, and representatives from protection consortia to analyse and discuss the previous season’s performance, evaluate production data, consider new market trends, and explore ongoing developments in the wine sector. The diversity of voices involved provides participants with a comprehensive and current perspective not only on corporate strategies but also on territorial policies and local investments that directly impact agricultural enterprises. Furthermore, key topics related to environmental sustainability, such as reducing pesticide use and the rational and conscious application of plant protection products, are specifically addressed. At the conclusion of the event, equipment and products for viticulture are donated, further strengthening the community bond between the company and its suppliers.

Support for local communities and the territory is a topic of particular importance for the Company, which also benefits indirectly from the development and well-being of the surrounding society. To this end, the Company offers job opportunities to many people from the surrounding areas of Cossano Belbo, fostering the development of new local talent and encouraging the economic growth of the territory.

Dialog with the local community

The Company maintains an ongoing dialogue with the local community, utilising questionnaires to gather feedback on the main areas of environmental and social impact related to its operations. The results of these surveys are carefully monitored and subsequently shared through the Sustainability Report, which is available on the website.

Fratelli Martini has a strong relationship with the certification bodies active in the areas in which it operates, with a particularly strong link to Valoritalia, of which it is part of the national council. The certifications obtained cover many Italian regions where specific disciplinary rules apply, demonstrating the Company’s widespread presence throughout the Italian territory.

Fratelli Martini actively participates in trade associations and industrial associations, recognising the importance of being part of networks that promote innovation, quality, and sustainability in wine production. By joining these organisations, the Company stays up to date with industry regulations, market trends, and best farming and production practices. Fratelli Martini is involved in numerous associations including:

TRADE AND INDUSTRY ASSOCIATIONS		
	ASSOLOMBARDA Confederazione Italiana Moscato e Brandy	Members
	IBC ASSOCIAZIONE INDUSTRIE BENI DI CONSUMO	Members
	UNIONE ITALIANA VINI	Members
	ASSOENOLOGI IL VINO PER CULTURA E PROFESSIONE	Members of the Regional Council
	FEDERVINI	Members
	FEDERDOC	Members of the National Council
	Organisation Internationale de la Vigne et du Vin Organisation intergouvernementale	Members of the technical committee
	VALORITALIA	Members of the National Council

Fratelli Martini consistently demonstrates its active engagement by joining numerous protection consortia and local initiatives aimed at promoting sustainable and responsible viticulture, mindful of environmental impacts and of local communities. The Company is deeply committed to projects that enhance the controlled designations of origin D.O.C and D.O.C.G, particularly in safeguarding Piedmont wines and Prosecco – the Company’s flagship product. Among these are:

CONSORTIA FOR THE PROTECTION OF D.O.C. AND D.O.C.G. WINES		
	CONSORZIO BARBERA D'ASTI E VINI DEL MONFERRATO	Vice President
	CONSORZIO PER LA TUTELA DELL'ASTI DOCG	Vice President
	CONSORZIO TUTELA BRACHETTO D'ACQUI DOCG	Vice President
	CONSORZIO DI TUTELA BAROLO BARBARESCO ALBA LANGHE E DOGLIANI	Members
	CONSORZIO PER LA TUTELA DEL PROSECCO DOC	Members
	CONSORZIO TUTELA DEL GAVI	Vice President
	CONSORZIO TUTELA SOAVE	Members
	CONSORZIO VINO ORVIETO	Members
	DISTRETTO DEL CIBO E DEL VINO DELLE LANGHE	Members

05. Business conduct

Training and information of recipients are overseen by the Supervisory Body and by the heads of the corporate functions involved in the implementation of the model. The methods for conducting training and information activities include:

- Initial communications to new employees.
- Distribution of Code of Ethics and Model.
- Regular training and update sessions.

24 - In accordance with article 25-undecies, introduced by Legislative Decree of 7 July 2011, No. 121, and subsequently amended by Law 68 of 22 May 2015, known as "Eco-crimes".

.1 Integrity, ethics, and transparency

Fratelli Martini considers corporate ethics and regulatory compliance as fundamental pillars. The Company is committed to ensuring responsible and transparent management of its operations by adopting Model 231 and the Corporate Code of Ethics as regulatory instruments, aligned with international guidelines and standards.

The Supervisory Body, established by Fratelli Martini and composed of external and internal experts, is responsible for monitoring the implementation of these instruments, ensuring that all operations are conducted with loyalty, fairness, integrity, and professional rigour. These measures are crucial for fostering a culture of legality, preventing conflicts of interest, safeguarding privacy, and ensuring information transparency, thereby contributing to a fair working environment that respects human rights.

Fratelli Martini's Model 231 signifies a substantial commitment to sustainability and corporate responsibility, integrating

environmental, social, and governance aspects into a coherent and structured framework. The Company has included environmental offences as predicate offences and, therefore, adopts preventive measures to avert their occurrence, ensuring compliance with environmental regulations²⁴. Environmental protection, worker safety, and health are paramount priorities; the Company is dedicated to maintaining a safe and healthy work environment, equipping employees with all necessary tools to protect them from risks or hazards. Furthermore, Fratelli Martini conducts audits and periodic inspections to verify that all safety and health measures are effectively implemented and adhered to.

Fratelli Martini's Model 231 is updated to encompass whistleblower protection, in compliance with Legislative Decree 24/2023. The Company provides confidential reporting channels, including at least one digital channel, for reporting unlawful acts and violations of the organisational model. Retaliatory or discriminatory actions against

whistleblowers are prohibited, and disciplinary sanctions are imposed on those who breach whistleblower confidentiality or make unfounded reports with malice or gross negligence. Fratelli Martini ensures that recipients have a thorough understanding of the Decree's content and the obligations it entails.

The Code of Ethics of Fratelli Martini constitutes a fundamental pillar of its corporate culture, grounded in the principles of legality, fairness, transparency, and sustainability. The Code of Ethics is binding both internally and externally, applying to directors, managers, and employees of the Company, as well as to agents, collaborators, and external consultants acting in the name and/or on behalf of the Company, including the Board of Statutory Auditors and individuals conducting audits. Prosecutors, agents, all employees, consultants, clients, suppliers, business partners, distributors, and anyone else engaged in a relationship with the Company must also adhere to this document.

The Code of Ethics value system

Compliance with laws and regulations

FMSL upholds the fundamental principle of adhering to current laws and regulations in Italy and, when operating abroad, to those outside national borders.

Fairness and absence of conflict of interest

The company bases all its internal and external relationships on the principle of fairness. Employees are prohibited from engaging in activities or interests that conflict with the Company's interests or diminish their loyalty to the Company.

Equality and honesty in internal and external relations

The Society repudiates all forms of discrimination.

Efficiency and economy

The Company is founded on the economy and efficiency of the management and of the use of company resources.

Privacy protection

The company is committed to safeguarding the privacy of the recipients of this Code, in compliance with all current privacy regulations and the GDPR. The acquisition, processing, and storage of information and personal data must ensure client privacy and confidentiality.

Commitments of Fratelli Martini

Dissemination and adjustment	Checks and penalties	Protection and awareness
Communicating the Code of Ethics to all employees, agents, other collaborators, customers, suppliers and all those who have relations with the Company.	Conducting checks in response to any reports of violations of the Code of Ethics.	Ensuring that no one faces retaliation for reporting possible violations.
Adapting the contents of the Code of Ethics to changes in legislation.	Implementing sanctions in the event of a proven breach.	Ensuring that recipients of this Code of Ethics understand that compliance with the standards contained herein is an essential part of work performance quality.

The Company distributes this Code of Ethics to all the Target Recipients, requiring their commitment to respect and implement the principles contained within.

The Supervisory Body of Fratelli Martini oversees a broad spectrum of offences, including those related to health and safety at work, environmental violations, offences against industry and commerce, tax infractions, offences against public administration and corruption, corporate misconduct, money laundering and self-laundering activities, cybercrimes, copyright infringements, smuggling, and other illegal acts. This comprehensive oversight ensures that the Company operates in compliance with applicable laws and regulations,

preventing unlawful conduct and fostering a corporate culture grounded in integrity and legality.

Furthermore, Fratelli Martini has implemented an internal control system that encompasses moral standards established in the Code of Ethics, documentation and provisions related to the Company's hierarchical-functional structure and organisation, and procedures pertaining to the administrative, accounting, and reporting systems. The Supervisory Body of Fratelli Martini is tasked with monitoring the effective application of the model, verifying its efficacy and ability to prevent offences, proposing updates and modifications to the model, and ensuring the adoption and implementation of the proposed updates.

In conclusion, Fratelli Martini has consistently demonstrated a strong commitment to ethical conduct and compliance with legal standards. During the reporting period, there have been no instances of non-compliance with laws and regulations, corruption, or legal actions related to anti-competitive or anti-trust behaviour. This exemplary achievement underscores the Company's dedication to upholding the highest standards of business integrity and ethical practices.



.2 Privacy Management, Information Security and Cybersecurity

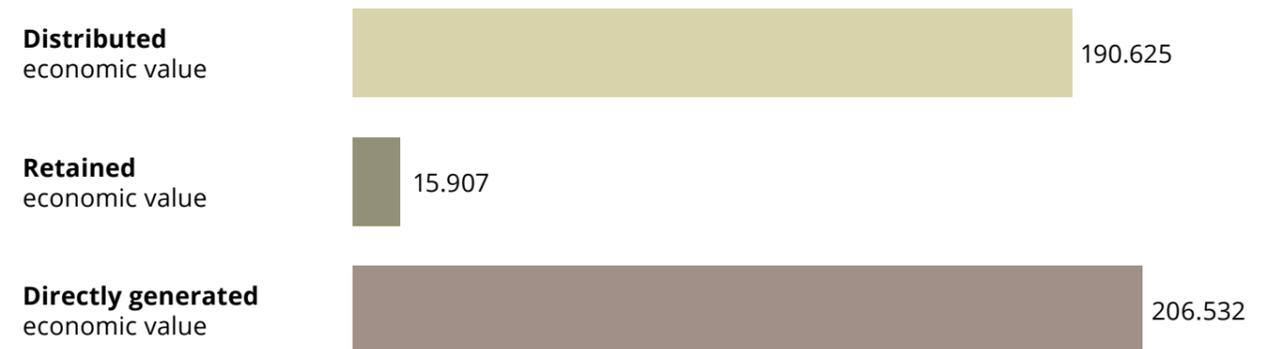
Regarding personal data protection, Fratelli Martini has implemented a Privacy Management Policy to ensure compliance with regulations on the processing of sensitive information. Additionally, the Company has appointed a Data Protection Officer (DPO) to coordinate data management and privacy protection activities and strategies. From a preventive standpoint, the Company plans actions to mitigate risks related to security breaches and personal data protection.

Starting January 2024, in addition to the existing antivirus systems, Fratelli Martini has equipped itself with new firewalls to safeguard its IT ecosystem. A continuous Managed Detection and Response (MDR) and Network Detection and Response (NDR) service has been activated, operational 24/7, to ensure constant protection and prompt intervention in case of incidents. In 2025, Fratelli Martini was classified as "Important" by the National Cybersecurity Agency in the context of adopting the European "Network and Information Security Directive" (NIS2). Fratelli Martini is committed to complying

with all regulations even before the legal deadlines, to promote a secure environment for its collaborators, clients, and suppliers, including on the network.

During the reporting period, there were no substantiated reports of privacy breaches or customer data loss. Therefore, there was no need to activate cybersecurity breach response services.

ECONOMIC VALUE GENERATED, DISTRIBUTED, AND RETAINED (€ / 000) IN 2023/2024



.3 Economic performance and economic impacts generated

Business performance analysis provides management with a solid foundation for making informed decisions and allows resources to be allocated more effectively by developing strategies that drive sustainable growth.

The activity of Fratelli Martini generates a significant impact on stakeholders and the economy, both at national and international level. The Company actively invests in the territories in which it operates, strengthening its links with national and international bodies and partners, and promoting the development of local communities.

As previously indicated in the "Methodological Note", the early finalisation of the Sustainability Report does not permit the reporting of definitive data for year 2024/2025, but only projections, whose trends are consistent with those of the previous year.

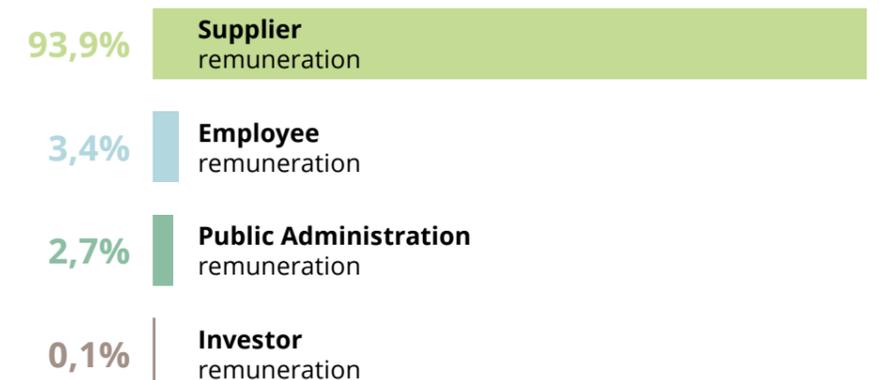
For this reason, the following data are given for the year 2023/2024 on the economic value generated, distributed, and withheld. The

recognition of these values allows to monitor the financial solidity and how the value generated is distributed to the main stakeholders and/or reinvested to favour the growth of the business. The calculation starts from a reclassification of the financial performance reported in the income statement.

The reclassification of items in the economic accounts as of 30 June 2024 indicates that 92% of the generated value is distributed. The distribution of value underscores which stakeholder groups have benefited from this value creation, specifically:

- Employees, including all staff members, personnel, and individuals responsible for institutional bodies.
- Suppliers, through the procurement of goods and services, utilisation of third-party goods, services, technical management collaborations, and other operational expenses.
- Public Administration, via tax contributions.
- Lenders and Credit Capital pertaining to interest liabilities related to loans.

ECONOMIC VALUE DISTRIBUTION 2023/2024



05. Attachments

.01 Detailed tables

Product responsibility and customer relationship

GRI 204-1: Proportion of spending on local suppliers (Euro thousand)				
Proportion of spending on local suppliers	2023-2024		2024-2025 ²⁵	
	Annual spending [€]	Percentage of local / non-local spending	Total Annual spending [€]	Percentage of local / non-local spending
Italy	228,484	97%	208,951	98%
Abroad	6,480	3%	4,951	2%
Total vendor spending	234,964	100%	213,902	100%

25 - The data relating to the proportion of expenditure towards local suppliers during the reporting year 2024-2025 is an estimate. Actual data available up to 30 April 2025 has been considered, integrated with an estimate for the months of May and June, based on the data recorded in the same months of the previous reporting year, in order to ensure coverage for the entire annual period.

GRI 416-1: Assessment of the health and safety impacts of product and service categories		
Product and service categories	2023-2024	2024-2025
Total number of significant product and service categories	2	2
Number of significant product and service categories for which health and safety impacts are assessed for improvement	2	2
Percentage of significant product and service categories for which health and safety impacts are assessed for improvement	100%	100%

Environmental performance

GRI 302-1 Energy consumption within the organisation ²⁶			
Type of consumption	Unit of measure ²⁷	2023 - 2024	2024 - 2025 ²⁸
Non-renewable fuels	GJ	8,124	7,900
Diesel (for company-owned, leased, or long-term rental vehicles)	GJ	1,853	1,811
Petrol (for company-owned, leased, or long-term rental vehicles)	GJ	837	606
LPG	GJ	5,433	5,483
Electricity purchased - ITALY	GJ	38,344	38,417
Of which, from renewable sources ²⁹	GJ	7,350	3,753
Total energy consumption	GJ	46,468	46,316
Of which renewable energy	GJ	7,350	3,753
% of total renewable energy	GJ	16%	8%

26 - For the reporting year calculations of 2023 and 2024, the conversion factors available for 2024 were used, as they were more current, in accordance with the recommended methodology. For the reporting year 2024-2025, the 2024 factors were also employed due to the absence of updated factors for 2025.

27 - The energy consumption is reported in GJ according to the indications of the GRI. The following factors were used for the conversion of energy consumption into GJ:

- For diesel fuels, the conversion coefficient used is 0,0356 GJ/l (SOURCE DEFRA 2024).
- For automotive gasoline, the conversion coefficient used is 0,0323 GJ/l (SOURCE DEFRA 2024).
- For LPG, the conversion coefficient used is 0,0243 GJ/l (SOURCE ISPRA 2024).
- For electricity, the conversion coefficient used is 0,0036 GJ/kWh (SOURCE DEFRA 2024).

28 - The data relating to non-renewable fuels and electricity purchased during the reporting year 2024-2025 is an estimate. Actual data available up to 30 April 2025 has been considered, integrated with an estimate for the months of May and June, based on the consumption recorded in the same months of the previous reporting year, in order to ensure coverage for the entire annual period.

29 - The renewable energy data reported is based on the energy mix communicated by the supplier, which includes the share derived from renewable sources within the overall supply.

GRI 305-1 & 305-2: Direct (Scope 1) GHG emissions and Energy indirect (Scope 2) GHG emissions from energy consumption³⁰

Scope 1 Combustion emissions	Unit of measure	2023-2024		2024-2025 ³¹	
		Total	Water stress areas	Total	Water stress areas
Diesel (for company-owned, leased, or long-term rental vehicles)	tCO ₂ e	131		128	
Petrol (for company-owned, leased, or long-term rental vehicles)	tCO ₂ e	54		39	
LPG	tCO ₂ e	359		362	
Total emissions Scope 1	tCO₂e	543		529	
Scope 2 Indirect emissions					
Scope 2 emissions - location based	tCO ₂ e	2.730		2.735	
Scope 2 emissions - market based	tCO ₂ e	3.798		4.248	
Total emissions					
Total emissions Scope 1 + Scope 2 (location based)	tCO₂e	3.274		3.264	
Total emissions Scope 1 + Scope 2 (market based)	tCO₂e	4.342		4.777	

30- For the calculation of Scope 1 emissions related to methane consumption, the following emission factors were used: diesel for 2024: 2.51279 kgCO₂/Smc (source: DEFRA 2024); petrol for 2024: 2.34403 kgCO₂/Smc (source: ISPRA 2024); LPG for 2024: 1.60299 kgCO₂/Smc (source: ISPRA 2024). For the "Location-based" approach, the emission factor provided by ISPRA 2024 [256 gCO₂/kWh] was used. For the "Market-based" approach, the AIB 2024 emission factor (Residual Mix EU) was used.

31 - The data relating to Scope 1 and Scope 2 emissions for the reporting year 2024-2025 includes an estimated component, in line with what has already been highlighted for energy consumption.

GRI 303-3: Water withdrawal

Source of withdrawal	Unit of measure	2023 - 2024		2024-2025 ³²	
		Total	Water stress areas	Total	Water stress areas
Groundwater (total)	MI	30,307	30,307	30,000	30,000
Fresh water	MI	30,307	30,307	30,000	30,000
Third Party water (total)	MI	45,138	45,138	43,000	43,000
Fresh water	MI	45,138	45,138	43,000	43,000
Total water withdrawal	MI	75,445	75,445	73,000	73,000

32 - The data relating to water withdrawals for the reporting year 2024-2025 was not accurately recorded due to the replacement of the water meter, which resulted in a temporary interruption in the recording of actual volumes.

GRI 303-4: Water discharge

Discharge destination	Unit of measure	2023 - 2024		2024-2025 ³³	
		Total	Water stress areas	Total	Water stress areas
Process water (total)	MI	81,072	81,072	78,000	78,000
Fresh water	MI	81,072	81,072	78,000	78,000
Total water discharge	MI	81,072	81,072	78,000	78,000

33 - The data relating to water discharges for the reporting year 2024-2025 was not accurately recorded due to the replacement of the water meter, which resulted in a temporary interruption in the recording of actual volumes.

Percentage of renewable or non-renewable material used

Materials	Unit of measure	2023 - 2024	2024 - 2025 ³⁴
Bottles (glass)			
Of which not renewable ³⁵	%	0%	0%
Of which renewable	%	100%	100%
Cardboard packaging			
Of which not renewable	%	0%	0%
Of which renewable	%	100%	100%
Wood packaging			
Of which not renewable	%	0%	0%
Of which renewable	%	100%	100%
Caps			
Of which not renewable	%	77%	76%
Of which renewable	%	27%	24%
Labels			
Of which not renewable	%	0%	0%
Of which renewable	%	100%	100%
Capsules			
Of which not renewable	%	94%	95%
Of which renewable	%	6%	5%
Plastic			
Of which not renewable	%	0%	0%
Of which renewable	%	100%	100%
Wire cages			
Of which not renewable	%	0%	0%
Of which renewable	%	100%	100%
Of which non-renewable (%)	%	1%	1%
Of which renewable (%)	%	99%	99%

34 - The data relating to the use of renewable and non-renewable materials during the reporting year 2024-2025 is an estimate. Actual data available up to 30 April 2025 has been considered, integrated with an estimate for the months of May and June, based on the consumption recorded in the same months of the previous reporting year, in order to ensure coverage for the entire annual period.

35 - According to the definitions outlined by the GRI Standards, "non-renewable material" refers to a resource that does not regenerate within short timeframes. In contrast, "renewable material" is defined as a resource sourced from plentiful materials that quickly replenish through ecological cycles or agricultural processes. This ensures that the services provided by these resources, and other related ones, are preserved and remain accessible for future generations.

GRI 306-3: Wastes produced

Waste composition	Unit of measure	2023 - 2024			2024 - 2025 ³⁶		
		Hazardous	Non-Hazardous	Total	Hazardous	Non-Hazardous	Total
Paper and cardboard packaging	Ton	304	304	304	-	223	223
Plastic packaging	Ton	-	168	168	-	128	128
Mixed packing materials	Ton	-	186	186	-	128	128
Glass packaging	Ton	-	188	188	-	108	108
Packaging containing residues of hazardous or contaminated substances	Ton	2	-	2	2	-	2
Iron and steel	Ton	-	10	10	-	11	11
Other insulating materials containing or consisting of hazardous substances	Ton	0,10	-	0,10	-	-	-
Mixed waste from construction and demolition	Ton	-	296	296	-	-	-
Waste produced by washing, cleaning, and grinding the raw material	Ton	-	30	30	-	357	357
Sludge from the on-site treatment of effluents	Ton	-	179	179	-	64	64
Wooden packaging	Ton	-	3	3	-	2	2
Equipment not in use	Ton	-	1	1	-	1	1
Non-hazardous construction and demolition waste	Ton	-	48	48	-	48	48
Biodegradable waste	Ton	-	6	6	-	-	-
Aluminium	Ton	-	-	-	-	4	4
Total	Ton	2,2	1.416	1.418	2	1.073	1.076
Percentage	%	0%	100%	100%	0%	100%	100%

36 - The data relating to waste produced during the reporting year 2024-2025 is an estimate. Actual data available up to 30 April 2025 has been considered, integrated with an estimate for the months of May and June, based on the consumption recorded in the same months of the previous reporting year, in order to ensure coverage for the entire annual period.

Social performance

GRI 2-7: Employees

Number of employees	2023 - 2024			2024 - 2025 ³⁷		
	Men	Women	Total	Men	Women	Total
Total number of employees	51	25	76	53	23	76
Total	51	25	76	53	23	76
Type of contract						
Permanent	49	25	74	51	23	74
Temporary	2	0	2	2	0	2
Total	51	25	76	53	23	76
Full-time / part-time						
Full-time	51	25	76	53	23	76
Part-time	-	-	-	-	-	-
Total	51	25	76	53	23	76

37 - The data relating to the number of employees during the reporting year 2024-2025 refers to the situation recorded as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a predictive value for the end of the fiscal year.

GRI 2-8: Workers who are not employees

External workers	2023 - 2024			2024 - 2025 ³⁸		
	Men	Women	Total	Men	Women	Total
Interns	-	-	-	2	-	2
Interim	5	1	6	10	5	15
Total	5	1	6	12	5	17

38 - The data relating to the number of employees during the reporting year 2024-2025 refers to the situation recorded as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a predictive value for the end of the fiscal year.

GRI 2-30: Collective bargaining agreements

Percentage of employees covered by collective bargaining agreements	2023 - 2024	2024 - 2025 ³⁹
Number of employees	76	76
Number of employees with a collective employment contract	76	76
Total	100%	100%

39 - The data relating to the number of employees covered by collective bargaining agreements during the reporting year 2024-2025 refers to the situation recorded as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a predictive value for the end of the fiscal year.

GRI 401-1: New employee hires and employee turnover						
Number of recruits	2023 - 2024			2024 - 2025 ⁴⁰		
	<30 years	30-50 years	>50 years	<30 years	30-50 years	>50 years
Men	1	4	-	1	2	4
Women	-	1	-	-	1	-
Total	1	5	-	1	3	4
Incoming turnover rate (%)	1%	7%	-	1%	4%	5%

40 - The data relating to the number of employees hired during the reporting year 2024-2025 refers to the situation recorded as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a predictive value for the end of the fiscal year.

GRI 401-1: New employee hires and employee turnover						
Number of terminations	2023 - 2024			2024 - 2025 ⁴¹		
	<30 years	30-50 years	>50 years	<30 years	30-50 years	>50 years
Men	1	4	4	1	3	1
Women	1	4	1	2	1	-
Total	2	8	5	3	4	1
Outgoing turnover rate (%)	3%	11%	7%	4%	5%	1%

41 - The data relating to the number of employees who left during the reporting year 2024-2025 refers to the situation recorded as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a predictive value for the end of the fiscal year.

GRI 401-3: Parental leave			
Number of employees who have taken parental leave	Men	Women	Total
Total number of employees that were entitled to parental leave in 2023/2024	12	6	18
Total number of employees that were entitled to parental leave in 2024/2025	12	6	18
Total number of employees who took parental leave in 2023/2024	0	2	2
Status as of 31.06.2024:			
Currently on leave	-	1	1
Returned and still employed	-	1	1
Of which terminated	-	-	-
Rate of return to work as of 30.06.2025⁴²	-	100%	100%
Total number of employees that took parental leave in 2024/2025	-	4	4
Status as of 30.06.2025:			
Currently on leave	-	2	2
Returned and still employed	-	2	2
Of which terminated	-	-	-
Rate of return to work at 30.06.2025:	-	100%	100%
Total number of employees that took parental leave in 2023/2024	-	2	2
Status as of 30.06.2025:			
Currently on leave	-	1	1
Returned and still employed	-	1	1
Of which terminated	-	-	-
Retention rate as of 30.06.2025:	-	100%	100%

42 - The data relating to the number of employees who took parental leave during the reporting year 2024-2025 refers to the situation recorded as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a predictive value for the end of the fiscal year.

GRI 405-1: Diversity of governance bodies and employees

Composition of the Board of Directors by age group	2023 - 2024			2024 - 2025 ⁴³		
	<30 years	30-50 years	>50 years	<30 years	30-50 years	>50 years
Men	0%	0%	100%	0%	0%	100%
Women	0%	0%	0%	0%	0%	0%
Total	0%	0%	100%	0%	0%	100%

43 - The data relating to the composition of the Board of Directors by age group during the reporting year 2024-2025 refers to the situation recorded as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a predictive value for the end of the fiscal year.

GRI 405-1: Diversity of governance bodies and employees

Professional category	2023 - 2024		2024 - 2025 ⁴⁴	
	Men	Women	Men	Women
Executives	100%	0%	100%	0%
Managers	100%	0%	100%	0%
Office Employees	53%	47%	52%	48%
Workers	73%	27%	74%	26%
Total	68%	32%	70%	30%

44 - The data relating to the breakdown of professional categories by gender during the reporting year 2024-2025 refers to the situation recorded as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a predictive value for the end of the fiscal year.

GRI 405-1: Diversity of governance bodies and employees

Professional category	2023 - 2024			2024 - 2025 ⁴⁵		
	<30 years	30-50 years	>50 years	<30 years	30-50 years	>50 years
Executives	0%	40%	60%	0%	60%	40%
Managers	0%	50%	50%	0%	43%	57%
Office Employees	6%	50%	44%	3%	52%	45%
Workers	9%	55%	36%	11%	51%	37%
Total	7%	51%	42%	7%	51%	42%

45 - The data relating to the breakdown of professional categories by age group for the reporting year 2024-2025 refers to the situation recorded as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a predictive value for the end of the fiscal year.

GRI 403-9: Work-related injuries

Employee injury indices	Unit of measure	2023 - 2024	2024 - 2025 ⁴⁶
Minor injuries	No.	1	1
Serious Injuries	No.	0	0
Fatal Injuries	No.	0	0
Total number of employee work-related injuries⁴⁷	No.	1	1
Number of hours worked by employees	No.	142.058	142.522
Total Accident rate⁴⁸	%	1,4	1,4

46 - The data relating to employee injury rates for the reporting year 2024-2025 refers to the situation recorded as of 31 May 2025. Although the fiscal year ends on 30 June, the data is considered representative of the overall trend and consistent with the available data, thus assuming a predictive value for the end of the fiscal year.

47 - "Work-related injuries" encompass all injuries that may lead to death, absenteeism, work restrictions, reassignment, medical treatment beyond first aid, or loss of consciousness. These include all incidents resulting from workplace hazards and risks (e.g., fatalities, amputations, lacerations, fractures, hernias, burns, loss of consciousness, and paralysis).

48 - Injury metrics are calculated based on 200,000 hours worked, using the following formulas:

- Total Accident Rate: (Total work-related injuries / hours worked) * 200,000.
- Fatal Injury Rate: (Total fatal injuries / hours worked) * 200,000.
- Serious Injury Rate: (Total serious injuries / hours worked) * 200,000.
- Other Injury Rate: (Total other injuries / hours worked) * 200,000.

Economic performance

GRI 201-1 Direct economic value generated and distributed (thousands of euros)

In euros	2023-2024	
Remuneration of suppliers	178,949	87%
Staff remuneration	6,464	3%
Remuneration of donors	156	0%
Donations and liberality	-	0%
Remuneration of the Public Administration	5,057	2%
Distributed economic value	190,626	92%
Retained economic value	15,907	8%
Directly generated economic value	206,533	100%

.02 Correlation table

Scope	Material topics identified	GRI Reference Standards	Type of impact
Environment	Energy consumption and climate change mitigation	Energy Emissions	Caused by the Organisation and directly connected through business relationships
	Responsible use of water resources	Water and Effluents	
	Circular waste and material management	Materials Waste	To which the Organisation contributes
Social	Health and safety of workers	Health and safety of workers	Caused by the Organisation.
	Employee well-being, development, and growth	Employment	
	Diversity, inclusion, and equal opportunities	Diversity and equal opportunities Non-discrimination	
	Enhancement and development of territories	N/A	To which the Organisation contributes Caused by the Organisation and directly connected through business relationships
Governance	Integrity, ethics, and corporate reputation	Anti-corruption	Caused by the Organisation and to which the Organisation contributes
		Anti-competitive behaviour	
	Customer Privacy		
Creating economic and sustainable value	Economic performance		
Products and customers	Responsible management of the supply and distribution chain	Procurement practices	Caused by the Organisation and directly connected through business relationships
	Product development and innovation	N/A	
	Product quality, well-being, and customer satisfaction	Customer health and safety Marketing and labelling	

.03 GRI Content Index

Declaration of use Fratelli Martini presented a report with reference to the GRI Standards from 1 July 2024 to 30 June 2025.

GRI 1 used GRI 1 - Basic principles - Version 2021

GRI 2: GENERAL INFORMATION (2021)			
GRI indicator		Page	Comments
The organisation and its reporting practices			
GRI 2-1	Organisational details	10-11	
GRI 2-2	Entities included in the organisation's sustainability reporting	3	
GRI 2-3	Reporting period, frequency, and contact point	3	
GRI 2-4	Restatement of information	-	Not applicable for the first year of reporting
GRI 2-5	External Assurance	-	This document is not subject to external assurance
Activities and workers			
GRI 2-6	Activities, value chain and other business relationships	31-52	
GRI 2-7	Employees	70, 91	
GRI 2-8	Workers who are not employees	72, 91	
Governance			
GRI 2-9	Governance structure and composition	10-11	
GRI 2-11	Chair of the highest governance body	10-11	
Strategy, policies, and practices			
GRI 2-22	Statement on sustainable development strategy	1	
GRI 2-27	Compliance with laws and regulations	82	No cases of non-compliance with laws and regulations were detected in 2024/2025
GRI 2-28	Membership associations	78-79	
Stakeholder involvement			
GRI 2-29	Approach to stakeholder engagement	18-19	
GRI 2-30	Collective bargaining agreements	72, 91	All employees of Fratelli Martini are covered by collective bargaining agreements

SPECIFIC STANDARD DISCLOSURE

GRI indicator		Page	Notes
GRI 3 - material Topics - Version 2021			
GRI 3-1	Process to determine material topics	20-23	
GRI 3-2	List of material topics	20-21	
Material topic: Creation of economic and sustainable value			
GRI 3: Material topics (2021)			
GRI 3-3	Management of material topics	20-21,85	
GRI 201: Economic performance			
GRI 201-1	Direct economic value generated and distributed	85, 98	
Material topic: Integrity, ethics, and corporate reputation			
GRI 3: Material topics (2021)			
GRI 3-3	Management of material topics	20-21,80-83	
GRI 205: Anticorruption (2016)			
GRI 205-3	Confirmed incidents of corruption and actions taken	82	No corruption was detected in the year 2024/2025
GRI 206: Anticompetitive behaviour (2016)			
GRI 206-1	Legal actions for anti-competitive behaviour, anti-trust, and monopoly practices	82	In 2024/2025, no legal action was taken on anti-competitive behaviour, antitrust and monopoly practices
GRI 3: Material topics (2021)			
GRI 3-3	Management of material topics	20-21, 84	
GRI 418: Customer Privacy (2016)			
GRI 418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	84	No complaints about the loss of sensitive data occurred in 2024/2025
Material topic: Responsible supply chain management and distribution			
GRI 3: Material topics (2021)			
GRI 3-3	Management of material topics	20-21, 41-47	
GRI 204: Supply practices			
GRI 204-1	Proportion of spending on local suppliers	41, 86	

Material topic: Energy consumption and the fight against climate change

GRI 3: Material topics (2021)			
GRI 3-3	Management of material topics	20-21, 54-60	
GRI 302: Energy (2016)			
GRI 302-1	Energy consumption within the organisation	57, 87	
GRI 305: Emissions (2016)			
GRI 305-1	Direct (Scope 1) GHG emissions	60, 88	
GRI 305-2	Energy indirect (Scope 2) GHG emissions	60, 88	
Material topic: Responsible use of water resources			
GRI 3: Material topics (2021)			
GRI 3-3	Management of material topics	20-21, 62-63	
GRI 303: Water and tributaries (2018)			
GRI 303-1	Interaction with water as a shared resource	62-63	
GRI 303-2	Management of water discharge-related impacts	62-63	
GRI 303-3	Water withdrawal	63, 88	
GRI 303-4	Water discharge	63, 89	
Material topic: Circular management of materials and waste			
GRI 3: Material topics (2021)			
GRI 3-3	Management of material topics	20-21,64-69	
GRI 301: Materials (2016)			
GRI 3-3	Management of material topics	20-21, 64-68	
GRI 306: Waste (2020)			
GRI 306-1	Waste generation and significant waste-related impacts	69	
GRI 306-2	Management of significant waste-related impacts	69	
GRI 306-3	Waste generated	69, 90	

Material topic: Well-being, development, and growth of employees

GRI 3: Material topics (2021)			
GRI 3-3	Management of material topics	20-21, 70-73	
GRI 401: Employment (2016)			
GRI 401-1	New employee hiring and employee turnover	71, 92	
GRI 401-3	Parental leave	72, 94	

Material topic: Health, safety of workers

GRI 3: Material topics (2021)			
GRI 3-3	Management of material topics	20-21, 74-75	
GRI 403: Health and safety at work (2018)			
GRI 403-1	Occupational health and safety management system	74-75	
GRI 403-2	Hazard identification, risk assessment and incident investigation	74-75	
GRI 403-3	Occupational health services	74-75	
GRI 403-4	Worker participation, consultation, and communication on occupational health and safety	74-75	
GRI 403-5	Worker training on occupational health and safety	74-75	
GRI 403-6	Promotion of worker health	74-75	
GRI 403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	74-75,	
GRI 403-8	Workers covered by a health and safety management system	74-75	
GRI 403-9	Work-related injuries	75, 95	
GRI 403-10	Work-related ill health	75	

Material topic: Diversity inclusion and equal opportunities

GRI 3: Material topics (2021)			
GRI 3-3	Management of material topics	20-21, 70-73	
GRI 405: Diversity and equal opportunities (2016)			
GRI 405-1	Diversity of government bodies and employees	70-71, 94	
GRI 406: Non-discrimination 2016			
GRI 406-1	Incidents of discrimination and corrective actions taken	73	No cases of discrimination occurred in 2024/2025

Material topic: Product quality, well-being, and consumer satisfaction

GRI 3: Material topics (2021)			
GRI 3-3	Management of material topics	20-21, 48-52	
GRI 416: Customer Health and Safety (2016)			
GRI 416-1	Assessment of the health and safety impacts of product and service categories	86	
GRI 416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	52	In the year 2024/2025, there were no cases of non-compliance relating to the health and safety impacts of products and services.

GRI 3: Material topics (2021)

GRI 3-3	Management of material topics	20-21, 50	
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GRI 417: Marketing and labelling (2016)

GRI 417-1	Requirements for product and service information and labelling	50	
GRI 417-2	Incidents of non-compliance concerning product and service information and labelling	50	In 2024/2025, there were no cases of non-conformity concerning information and labelling of products and services.
GRI 417-3	Incidents of non-compliance concerning marketing communications	50	In the year 2024/2025, there were no cases of non-compliance with marketing activities.

Material topic: Product development and innovation

GRI 3: Material topics (2021)			
GRI 3-3	Management of material topics	20-21, 31-36	

Material topic: Enhancement and development of the territory

GRI 3: Material topics (2021)			
GRI 3-3	Management of material topics	20-21, 76-79	



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